

New England Gas Company

March 15, 2006

Ms. Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station
Boston, Massachusetts 02110

RE: D.T.E.06-GAF-O6 - 2006 Off-Peak Gas Adjustment Factor
2005 Off-Peak Reconciliation

Mary
Dear ~~Secretary~~ Cottrell:

New England Gas Company ("Company"), hereby requests approval of its 2006 Off-Peak Gas Adjustment Factor ("GAF") for the Fall River Service Area. The proposed off-peak GAF is \$1.0287 per ccf for residential and commercial/industrial customers. The proposed factors will become effective on May 1, 2006, and will continue through October 31, 2006, unless the Department approves an interim change.

Included with the filing as Attachment 1 are schedules labeled 1 through 9 that provide the calculation of the proposed rate. A detailed breakdown of the projected gas costs for the 12-month period May 2006 through April 2007 is provided on Attachment 2. The variable commodity gas costs are based on the natural gas futures listed on the New York Mercantile Exchange (NYMEX) as of March 13, 2006.

A bill impact analysis has been enclosed as Attachment 3. The analysis measures the impact of the proposed 2006 Off-Peak GAF of \$1.0287 per ccf to the rates in effect last year. The analysis shows that a residential heating customer with total consumption of 191 ccfs during the off-peak period of May 2006 through October 2006 will see an increase of \$10 when compared to the rates in effect last year, or an increase of approximately 3.6 percent. Bill impacts for all of the rate classes are included in Attachment 3.

Attachment 4 is the 2005 off-peak reconciliation and provides the Account 175.4 and 175.3 accumulated differences between gas cost revenues and the actual monthly gas costs incurred by the Company. The first page is a summary that shows the beginning balance was an over-collection of \$539,799 with period gas costs of \$10,959,918, interest charges of (\$32,688) and revenues of \$9,359,042. The ending balance as of October 31, 2005 is an under-collection of \$1,028,389. Supporting schedules providing the monthly details are included along with a monthly summary of the components reflected in the monthly gas costs that tie to the gas invoices. The Company will submit under separate and confidential cover to the Hearing Officer copies of invoices supporting the costs summarized herein. A Motion for Protective Treatment for these gas invoices accompanies that filing. The 2005 off-peak reconciliation amount of \$1,028,389, plus accrued interest, is included at line 21 on schedule 9 of Attachment 1.

100 Weybosset Street
Providence, RI 02903

Attachment 5 provides supporting schedules for calculation of the May 1, 2006 beginning off-peak gas cost account balances.

Please do not hesitate to contact me should you have any questions or concerns regarding this filing. I can be reached at 1-401-574-2212. Thank you for your consideration of this matter.

Sincerely,



Kevin F. Penders, Esq.
Manager, Regulatory Relations

encl.

cc: George Yiankos (3 copies)
Carol Pieper (2 copies)
Robert Sydney, Esq.
Joseph Rogers, Esq.

March 15, 2006

Ms. Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station
Boston, Massachusetts 02110

RE: D.T.E.06-GAF-O6 - 2006 Off-Peak Gas Adjustment Factor
2005 Off-Peak Reconciliation

Dear Secretary Cottrell:

The New England Gas Company (the "Company"), hereby requests the approval of a 2006 Off-Peak Gas Adjustment Factor ("GAF") for the Fall River Service Area. The proposed off-peak GAF is \$1.0287 per ccf for residential and commercial/industrial customers. The proposed factors will become effective on May 1, 2006, and will continue through October 30, 2006, unless the Department approves an interim change.

Included with the filing as Attachment 1 are schedules labeled 1 through 9 that provide the calculation of the proposed rate. A detailed breakdown of the projected gas costs for the 12-month period May 2006 through April 2007 is provided on Attachment 2. The variable commodity gas costs are based on the natural gas futures listed on the New York Mercantile Exchange (NYMEX) as of March 13, 2006.

A bill impact analysis has been enclosed as Attachment 3. The analysis measures the impact of the proposed 2006 Off-Peak GAF of \$1.0287 per ccf to the rates in effect last year. The analysis shows that a residential heating customer with total consumption of 191 ccf during the off-peak period of May 2006 through October 2006 will see an increase of \$10 when compared to the rates in effect last year, or an increase of approximately 3.6%. Bill impacts for all of the rate classes are included on Attachment 3

Attachment 4 is the 2005 off-peak reconciliation and provides the Account 175.4 and 175.3 accumulated differences between gas cost revenues and the actual monthly gas costs incurred by the Company. The first page is a summary that shows the beginning balance was an over-collection of \$539,799 with period gas costs of \$10,959,918, interest charges of (\$32,688) and revenues of \$9,359,042. The ending balance as of October 31, 2005 is an under-collection of \$1,028,389. Supporting schedules providing the monthly details are included along with a monthly summary of the components reflected in the monthly gas costs that tie to the gas invoices. The Company will submit under separate cover letter to the Gas Division Director copies of invoices supporting the costs summarized herein. The 2005 off-peak reconciliation amount of \$1,028,389, plus accrued interest, is included at line 21 on schedule 9 of Attachment 1.

Attachment 5 provides supporting schedules for calculation of the May 1, 2006 beginning off-peak gas cost account balances.

Please do not hesitate to contact me should you have any questions or concerns regarding this filing. I can be reached at 1-401-574-2309. Thank you for your consideration of this matter.

Sincerely,

Peter C. Czekanski
Director of Pricing

encl.

cc: George Yiankos (3 copies)
Carol Pieper (2 copies)
Robert Sydney, Esq.
Joseph Rogers, Esq.

NEW ENGLAND GAS COMPANY

FALL RIVER SERVICE AREA

OFF-PEAK PERIOD GAF FILING

(May 2006 through April 2007)



15-Mar-06
10:24:23NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
SUMMARY OF DEMAND & COMMODITY COSTS
MAY 2006 - APRIL 2007Schedule 1
Page 1 of 1

	<-----ANNUAL----->			<-----WINTER----->			<-----SUMMER----->		
	FIRM	INTERRUPTIBLE	TOTAL	FIRM	INTERRUPTIBLE	TOTAL	FIRM	INTERRUPTIBLE	TOTAL
1 TOTAL SENDOUT	5,281,204	0	5,281,204	4,249,578	0	4,249,578	1,031,626	0	1,031,626
2 GAS COSTS									
3 DEMAND	\$3,725,711	\$0	\$3,725,711	\$3,054,807	\$0	\$3,054,807	\$670,904	\$0	\$670,904
4 COMMODITY	\$52,291,244	\$0	\$52,291,244	\$44,620,113	\$0	\$44,620,113	\$7,671,131	\$0	\$7,671,131
5 TOTAL GAS COSTS	\$36,016,935	\$0	\$36,016,935	\$47,674,920	\$0	\$47,674,920	\$8,342,035	\$0	\$8,342,035
6									
7									
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9									
10 COST PER DT									
11 DEMAND	\$0.7055	\$0.0000	\$0.7055	\$0.7188	\$0.0000	\$0.7188	\$0.6503	\$0.0000	\$0.6503
12 COMMODITY	\$9.9014	\$0.0070	\$9.9014	\$10.4999	\$0.0000	\$10.4999	\$7.4360	\$0.0000	\$7.4360
13 TOTAL GAS COSTS	\$10.6069	\$0.0000	\$10.6069	\$11.2187	\$0.0000	\$11.2187	\$8.0863	\$0.0000	\$8.0863
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15 NOTES:									
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15-Mar-06
10:24:23NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
SUMMARY OF DEMAND COSTS

MAY 2006 - APRIL 2007

Schedule 2
Page 1 of 1

	ANNUAL		
	FIRM	INTERRUPTIBLE	TOTAL
1	GAS COSTS DEMAND		
2	TEFCO	\$2,013,807	\$0
3	AGT	\$1,424,059	
4	Hubline	\$406,737	
5	Capacity Releases	(\$490,080)	
6	TOTAL Pipeline	\$3,354,522	\$0
7			
8	FSS-1	\$2,496	
9	SS-1	\$280,415	
10	GSS-1	\$46,188	
11	LNG Demand	\$40,089	
12	TOTAL STORAGE	\$371,189	\$0
13			
14			
15			
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18			
19	TOTAL DEMAND COSTS	\$3,725,711	\$0
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	WINTER		
	FIRM	INTERRUPTIBLE	TOTAL
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15-Mar-06
10:24:23
NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
SUMMARY OF COMMODITY COSTS
MAY 2006 - APRIL 2007

Schedule 3

Page 1 of 1

	ANNUAL			WINTER			SUMMER		
	FIRM	INTERRUPTIBLE	TOTAL	FIRM	INTERRUPTIBLE	TOTAL	FIRM	INTERRUPTIBLE	TOTAL
1	GAS COSTS COMMODITY								
2	TEFCO	\$44,986,727	\$0	\$44,986,727	\$37,315,596	\$0	\$37,315,596	\$0	\$7,671,131
3	HUBLINE	\$1,202,908	\$0	\$1,202,908	\$1,202,908	\$0	\$1,202,908	\$0	\$7,671,131
4	STORAGE								
5	TEFCO	\$5,133,301	\$0	\$5,133,301	\$5,133,301	\$0	\$5,133,301	\$0	\$0
6	LNG	\$988,309	\$0	\$988,309	\$988,309	\$0	\$988,309	\$0	\$0
7	PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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17									
18	TOTAL COMMODITY COSTS	\$52,291,244	\$0	\$52,291,244	\$44,620,113	\$0	\$44,620,113	\$0	\$7,671,131
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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 CALCULATION OF SEASONAL GAF FACTOR
 GAS COST & FIXED GAF FACTOR
 MAY 2006 - APRIL 2007

Schedule 4
 Page 1 of 1

BASED ON NORMAL C.O.S.		ANNUAL		WINTER		SUMMER		TRANSPTN		TOTAL	
	PROPORTIONAL RESPONSIBILITY	FIRM	INTERRUPTIBLE	FIRM	INTERRUPTIBLE	FIRM	INTERRUPTIBLE	FIRM	INTERRUPTIBLE	FIRM	TOTAL
1	TOTAL DEMAND GAS COSTS	\$3,725,711	\$0	\$0	\$3,725,711	\$0	\$0	\$0	\$0	\$0	\$670,904
2	TOTAL COMMODITY GAS COSTS	\$52,291,244	\$0	\$0	\$52,291,244	\$0	\$0	\$0	\$0	\$0	\$7,671,131
3	TOTAL GAS COSTS	\$56,016,985	\$0	\$0	\$56,016,985	\$0	\$0	\$0	\$0	\$0	\$8,342,035
4	OTHER GAS COSTS										
5	OTH COSTS & FINCE CHARGES	\$102,230	\$0	\$0	\$102,230	\$0	\$0	\$0	\$0	\$0	\$55,635
6	812-GAS FOR OTHER OPER - CR	\$59,515	\$0	\$0	\$59,515	\$0	\$0	\$0	\$0	\$0	\$8,037,91
7	TOTAL GAS COSTS	\$56,178,701	\$0	\$0	\$56,178,701	\$0	\$0	\$0	\$0	\$0	\$8,405,709
8											
9											
10	PROD RELATED REVENUE REQ										
11	PRODUCTION RELATED	\$11,716,218	\$0	\$0	\$11,716,218	\$0	\$0	\$0	\$0	\$0	\$1,932,659
12	LNG RELATED	\$820,982	\$0	\$0	\$820,982	\$0	\$0	\$0	\$0	\$0	\$0
13	LPG RELATED	\$210,068	\$0	\$0	\$210,068	\$0	\$0	\$0	\$0	\$0	\$31,157,310
14	COMMODITY RELATED	\$17,833,044	\$0	\$0	\$17,833,044	\$0	\$0	\$0	\$0	\$0	\$5,089,969
15	TOTAL PRODUCT REL REV REQ	\$30,580,212	\$0	\$0	\$30,580,212	\$0	\$0	\$0	\$0	\$0	\$5,089,969
16											
17	NON PROD RELATED REV REQ										
18	CUSTOMER RELATED	\$11,652,434	\$0	\$0	\$11,652,434	\$0	\$0	\$0	\$0	\$0	\$89,485
19	DISTRIBUTION RELATED	\$3,680,138	\$0	\$0	\$846,306	\$0	\$0	\$0	\$0	\$0	\$381,359
20	TOTAL NON-PROD REL REV REQ	\$15,942,572	\$0	\$0	\$1,005,888	\$0	\$0	\$0	\$0	\$0	\$479,844
21											
22	TOTAL REVENUE REQUIREMENT	\$46,122,784	\$0	\$0	\$1,005,888	\$0	\$0	\$0	\$0	\$0	\$470,844
23											
24	PROD REL GAS COST REV REQ										
25	PRODUCTION RELATED	\$10,980,774	\$0	\$0	\$10,980,774	\$0	\$0	\$0	\$0	\$0	\$1,808,325
26	LNG RELATED	\$285,633	\$0	\$0	\$285,633	\$0	\$0	\$0	\$0	\$0	\$972,520
27	LPG RELATED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,190,103
28	COMMODITY RELATED	\$16,660,490	\$0	\$0	\$16,660,490	\$0	\$0	\$0	\$0	\$0	\$2,923,183
29	TOT PROD REL GAS COST REV REQ	\$27,936,997	\$0	\$0	\$27,936,997	\$0	\$0	\$0	\$0	\$0	\$4,731,508
30											
31	FIXED GAS COST REV REQ										
32	PRODUCTION RELATED	\$725,444	\$0	\$0	\$725,444	\$0	\$0	\$0	\$0	\$0	\$124,334
33	LNG RELATED	\$535,249	\$0	\$0	\$535,249	\$0	\$0	\$0	\$0	\$0	\$0
34	LPG RELATED	\$210,068	\$0	\$0	\$210,068	\$0	\$0	\$0	\$0	\$0	\$234,127
35	COMMODITY RELATED	\$1,172,554	\$0	\$0	\$1,172,554	\$0	\$0	\$0	\$0	\$0	\$356,461
36	TOT FIXED GAS COST REV REQ	\$2,643,315	\$0	\$0	\$2,643,315	\$0	\$0	\$0	\$0	\$0	
37											
38											
39	CCF SALES PER RATE CASE	\$9,308,594	4,073,730	12,428,300	75,810,624	46,238,029	148,670	6,581,923	52,968,622	13,070,565	5,846,377
40											
41											
42	FIXED GAS COST GAF FAC \$/CCF	\$0.0446	\$0.0000	\$0.0000	\$0.0349	\$0.0494	\$0.0000	\$0.0000	\$0.0431	\$0.0274	\$0.0000
43											
44	TOTAL GAS COSTS	\$58,622,016	\$0	\$0	\$58,622,016						\$0.0157

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
CALCULATION OF SEASONAL GAF FACTOR
ALLOCATION OF INTERRUPTIBLE PROFITS
MAY 2006 - APRIL 2007

Schedule 5
Page 1 of 1

	ANNUAL			WINTER			SUMMER			
	FIRM	INTERRUPTIBLE	TRANSRPN	FIRM	INTERRUPTIBLE	TRANSRPN	FIRM	INTERRUPTIBLE	TRANSRPN	TOTAL
1	INTERRUPTIBLE REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	LESS INTERRUPTIBLE GAS COST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	INTERRUPTIBLE MARGINS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TOTAL FIRM SALES PR ALLOCATOR	0.0000%	100.0000%	0.0000%	100.0000%	0.0000%	0.0000%	100.0000%	0.0000%	100.0000%
5	ALLOC INTERRUPTIBLE PROFIT MARGI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	FORECASTED SALES (mcf)	4,988,097	0	0	4,988,097	4,038,433	0	0	4,038,433	949,664
7	PER UNIT INTERRUPTIBLE MARGINS	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8	2004-05 MARGIN THRESHOLD	0	0	0	0	0	0	0	0	0
9	2005-06 Interruptible Margins Retained	0	0	0	0	0	0	0	0	0
10	2005-06 Interruptible Margins Pass Back	0	0	0	0	0	0	0	0	0
11	Per Unit Credit	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
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	ANNUAL			WINTER			SUMMER			
	FIRM	INTERRUPTIBLE	TRANSRPN	FIRM	INTERRUPTIBLE	TRANSRPN	FIRM	INTERRUPTIBLE	TRANSRPN	TOTAL
1	INTERRUPTIBLE REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	LESS INTERRUPTIBLE GAS COST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	INTERRUPTIBLE MARGINS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TOTAL FIRM SALES PR ALLOCATOR	0.0000%	100.0000%	0.0000%	100.0000%	0.0000%	0.0000%	100.0000%	0.0000%	100.0000%
5	ALLOC INTERRUPTIBLE PROFIT MARGI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	FORECASTED SALES (mcf)	4,988,097	0	0	4,988,097	4,038,433	0	0	4,038,433	949,664
7	PER UNIT INTERRUPTIBLE MARGINS	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8	2004-05 MARGIN THRESHOLD	0	0	0	0	0	0	0	0	0
9	2005-06 Interruptible Margins Retained	0	0	0	0	0	0	0	0	0
10	2005-06 Interruptible Margins Pass Back	0	0	0	0	0	0	0	0	0
11	Per Unit Credit	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
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	ANNUAL			WINTER			SUMMER			
	FIRM	INTERRUPTIBLE	TRANSRPN	FIRM	INTERRUPTIBLE	TRANSRPN	FIRM	INTERRUPTIBLE	TRANSRPN	TOTAL
1	INTERRUPTIBLE REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	LESS INTERRUPTIBLE GAS COST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	INTERRUPTIBLE MARGINS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TOTAL FIRM SALES PR ALLOCATOR	0.0000%	100.0000%	0.0000%	100.0000%	0.0000%	0.0000%	100.0000%	0.0000%	100.0000%
5	ALLOC INTERRUPTIBLE PROFIT MARGI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	FORECASTED SALES (mcf)	4,988,097	0	0	4,988,097	4,038,433	0	0	4,038,433	949,664
7	PER UNIT INTERRUPTIBLE MARGINS	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8	2004-05 MARGIN THRESHOLD	0	0	0	0	0	0	0	0	0
9	2005-06 Interruptible Margins Retained	0	0	0	0	0	0	0	0	0
10	2005-06 Interruptible Margins Pass Back	0	0	0	0	0	0	0	0	0
11	Per Unit Credit	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 CALCULATION OF SEASONAL GAF FACTOR
 WINTER WORKING CAPITAL ALLOWANCE FACTOR
 MAY 2006 - APRIL 2007

WINTER

Schedule 6
 Page 1 of 1

	TOTAL
1 TOTAL WINTER GAS COSTS	\$47,674,920
2 PLUS: OTHER WINTER GAS COSTS	\$98,072
3 LESS: WINTER NON-FIRM GAS COSTS	\$0
4 TOTAL FIRM WINTER GAS COSTS	\$47,772,992
5 NUMBER OF DAYS LAG	16
6 NO OF DAYS LAG DIVIDED BY 365	0.0438
GAS COSTS CHARGES ALLOW FOR WORKING CAP APPLICATION	\$2,094,159
7	
8 WEIGHTED COST OF CAPITAL	7.39%
9 WEIGHTED COST OF DEBT	4.48%
10 STATE TAX RATE	6.50%
11 FEDERAL TAX RATE - CURRENT	34.00%
12 EFFECTIVE TAX RATE	0.3829
13 1 - EFFECTIVE TAX RATE	0.6171
14	
15 WINTER WORKING CAPITAL RECONCILIATION ADJUSTMENT	(\$24,306)
16	
17 WINTER WORKING CAPITAL ALLOWABLE	\$168,264
18 FORECASTED WINTER FIRM SALES VOLUMES	40,384,333
19	
20 WORKING CAPITAL ALLOWABLE PER BILLED UNIT - WINTER	\$0.00442
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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 CALCULATION OF SEASONAL GAF FACTOR
 SUMMER WORKING CAPITAL ALLOWANCE FACTOR
 MAY 2006 - APRIL 2007

SUMMER

Schedule 7
 Page 1 of 1

1 TOTAL SUMMER GAS COSTS	TOTAL
2 PLUS: OTHER SUMMER GAS COSTS	\$6,342,035
3 LESS: SUMMER NON-FIRM GAS COSTS	\$63,673
4 TOTAL FIRM SUMMER GAS COSTS	\$6,405,709
5 NUMBER OF DAYS LAG	16
6 NO OF DAYS LAG DIVIDED BY 365	0.04383
GAS COSTS CHARGES ALLOW 7 FOR WORKING CAP APPLICATION	\$368,469
8 WEIGHTED COST OF CAPITAL	7.39%
9 WEIGHTED COST OF DEBT	4.48%
10 STATE TAX RATE	6.50%
11 FEDERAL TAX RATE - CURRENT	34.00%
12 EFFECTIVE TAX RATE	0.3829
13 1-EFFECTIVE TAX RATE	0.6171
14	
15 SUMMER WORKING CAPITAL RECONCILIATION ADJUSTMENT	\$2,750
16	
17 SUMMER WORKING CAPITAL ALLOWABLE	\$36,633
18 FORECASTED SUMMER FIRM SALES VOLUMES	9,496,641
19	
20 WORKING CAPITAL ALLOWABLE PER BILLED UNIT - SUMMER	\$0.0039
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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 CALCULATION OF SEASONAL GAF FACTOR
 OTHER PER UNIT CGA FACTORS
 MAY 2006 - APRIL 2007

Schedule 8
 Page 1 of 1

RECONCILIATION ADJ. - WINTER

	TOTAL
1 WINTER GAS COSTS RECONCILIATION	(\$2,333,545)
2 INTERRUPTIBLE & CAPACITY SALES RECONCILIATION	0
3 SUMMER '04 DEFERRED GAS COSTS	2,637,417
4 FORECASTED WINTER FIRM SALES VOLUMES (Ccf)	40,384,333
5 PER UNIT RECONCILIATION ADJ WINTER	\$0.00775
6	
7	
8 <u>RECONCILIATION ADJ. - SUMMER</u>	
9	
10 SUMMER GAS COSTS RECONCILIATION	\$1,066,486
11 ADJUSTMENT INCLUSIVE OF INTEREST	\$1,066,486
12 FORECASTED SUMMER FIRM SALES VOLUMES	9,496,641
13	
14 PER UNIT RECONCILIATION ADJ SUMMER	\$0.1123
15	
16	
17 <u>SUPPLIER REFUNDS</u>	
18	
19	
20 TOTAL SUPPLIER REFUNDS	\$0
21	
22 FORECASTED FIRM SALES VOLUMES (Ccf)	49,860,974
23	
24 PER UNIT SUPPLIER REFUNDS	\$0.00000
25	
26	
27 OTHER GAS COSTS - WINTER	
28	
29 TOTAL OTHER WINTER GAS COSTS	\$98,072
30	
31 FORECASTED WINTER FIRM SALES VOLUMES (Ccf)	40,384,333
32	
33 PER UNIT OTHER GAS COSTS CHARGE	\$0.0024
34	
35	
36 <u>OTHER GAS COSTS - SUMMER</u>	
37	
38 TOTAL OTHER SUMMER GAS COSTS	\$63,673
39	
40 FORECASTED SUMMER FIRM SALES VOLUMES	9,496,641
41	
42 PER UNIT OTHER GAS COSTS CHARGE	\$0.00677

NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 CALCULATION OF SEASONAL GAF FACTOR
 MAY 2006 - APRIL 2007

Schedule 9
 Page 1 of 1

	WINTER	SUMMER	TOTAL
	FIRM	FIRM	FIRM
1 FORECASTED SALES VOLUMES	40,384,333	9,496,641	49,880,974
2 TOTAL DEMAND GAS COSTS	\$3,054,807	\$670,904	\$3,725,711
3 TOTAL COMMODITY GAS COSTS	\$4,620,113	\$7,671,131	\$52,291,244
4 TOTAL GAS COSTS	\$47,674,920	\$8,342,035	\$56,016,955
5 GAF DEMAND FACTOR PER CCF	\$0.0756	\$0.0706	\$0.0747
6 GAF COMMODITY FACTOR PER CCF	\$1.1049	\$0.8078	\$1.0483
7 TOTAL GAS COST GAF	\$1,1805	\$0.8784	\$1,1230
8 TOTAL GAS COST GAF/FAC \$/CCF	\$0.0494	\$0.0274	
9 OTHER GAS COSTS FACTOR	\$0.0024	\$0.0067	
10 TOTAL PRODUCTION GAF FACTOR	\$1.2324	\$0.8125	
11 LESS: NON-FIRM & CAP SALES MARGINS	\$0.0000	\$0.0000	
12 PLUS: WORKING CAPITAL ALLOW	\$0.0042	\$0.0039	
13 PLUS: RECONCILIATION ADJ	\$0.0075	\$0.1123	
14 LESS: SUPPLIER REFUNDS	\$0.00000	\$0.00000	
15 TOTAL SEASONAL GAF	\$1,2441	\$1,6287	
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			

NEW ENGLAND GAS COMPANY

FALL RIVER SERVICE AREA

FORECASTED GAS COSTS

2006-2007



New England Gas Company
Fall River Service Area

Summary of Gas Costs for May 2006 GAF Filing

F:\pvtchart\Fall River CGA\May 06 GAF Filing\Fall River May 2006 GAF.xls\Commodity

Fixed and Variable Gas Costs

	May-06	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan-07	Feb	Mar	Apr	TOTAL	
SUPPLY VARIABLE COSTS	\$1,651,656	\$1,007,481	\$931,672	\$973,281	\$2,113,803	\$4,704,054	\$6,492,092	\$7,370,925	\$6,841,590	\$4,117,595	\$46,159,635			
STORAGE VARIABLE COSTS	\$31,594	\$29,760	\$30,752	\$29,760	\$30,752	\$129,975	\$1,442,193	\$2,017,180	\$1,515,958	\$966,675	\$29,639	\$6,284,979		
Total Variable Gas Costs	\$1,683,249	\$1,037,241	\$962,424	\$1,004,033	\$1,022,997	\$2,144,555	\$4,834,028	\$7,934,285	\$11,009,427	\$8,886,883	\$7,808,266	\$4,147,225	\$52,474,613	
Total Fixed Charges	\$691,558	\$620,258	\$620,258	\$620,258	\$681,326	\$620,258	\$620,258	\$620,258	\$620,258	\$620,258	\$668,558	\$7,623,768		
Less Marketeter Fixed	\$64,213	\$52,461	\$52,461	\$52,461	\$62,843	\$52,461	\$52,461	\$52,461	\$52,461	\$52,461	\$60,672	\$659,880		
Less Capacity Release	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$65,344	\$784,128		
Net Fixed Charges	\$562,002	\$502,453	\$502,453	\$502,453	\$553,139	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$542,542	\$6,179,760		
Total Gas Costs	\$2,245,251	\$1,539,694	\$1,464,877	\$1,506,486	\$1,525,450	\$2,697,694	\$5,336,482	\$8,436,738	\$11,511,880	\$9,389,336	\$8,310,718	\$4,689,767	\$58,654,373	
PEAK 2006-07 DEMAND COSTS PROPORTIONAL RESPONSIBILITY ALLOCATION														
Total Fixed Charges	\$562,002	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$553,139			
100% Deferral to Peak (1)	\$114,732	\$55,183	\$55,183	\$55,183	\$55,183	\$55,183	\$55,183	\$55,183	\$55,183	\$55,183	\$105,869	\$441,335		
75% Deferral to Peak (2)	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$335,452	\$2,012,713		
Summer Costs	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$111,817	\$670,904		
Peak Deferral Demand Costs	\$450,184	\$390,636	\$390,636	\$390,636	\$390,636	\$390,636	\$390,636	\$390,636	\$390,636	\$390,636	\$390,636	\$2,454,048		
Total Demand Gas Costs	\$562,002	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$502,453	\$553,139			
PEAK 2006-07 STORAGE COSTS PROPORTIONAL RESPONSIBILITY ALLOCATION														
Total Storage Costs	\$31,594	\$29,760	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752			
100% Deferral to Peak	\$31,594	\$29,760	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752			
Summer Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Peak Deferral Storage Costs	\$31,594	\$29,760	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752			
Total Storage Costs	\$31,594	\$29,760	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752	\$30,752			
(1) Allocation of Fixed Storage Costs														
(2) Allocation of Fixed Pipeline Costs														

FALL RIVER SERVICE AREA**New England Gas Company - Fall River Gas Company**
2006-2007 FIXED COSTS

												Without Marketer Costs			
												Peak	Off-Peak	Peak	Off-Peak
												APR	MAR	APR	MAR
Pipeline Demands Costs												33,406	33,406	33,406	33,406
TETCO STX DEMAND ZONE 3	\$ 33,406	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	200,434	200,434	187,940	187,940
TETCO ETX DEMAND ZONE 3	\$ 6,206	6,206	6,206	6,206	33,406	33,406	33,406	33,406	33,406	33,406	33,406	6,206	6,206	34,910	34,910
TETCO ELA DEMAND ZONE 3	\$ 24,178	24,178	24,178	24,178	24,178	24,178	24,178	24,178	24,178	24,178	24,178	145,065	145,065	136,016	136,016
TETCO WLA DEMAND ZONE 3	\$ 15,749	15,749	15,749	15,749	15,749	15,749	15,749	15,749	15,749	15,749	15,749	94,496	94,496	88,595	88,595
TETCO MARKET AREA DEMAND M3	\$ 193,740	193,740	193,740	193,740	193,740	193,740	193,740	193,740	193,740	193,740	193,740	1,162,442	1,162,442	1,093,961	1,093,961
TETCO CDS M3 DEMAND	\$ 1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	1,699	10,193	10,193	8,229	8,229
TETCO FTS-7 DEMAND	\$ 12,304	12,304	12,304	12,304	12,304	12,304	12,304	12,304	12,304	12,304	12,304	73,822	73,822	61,394	61,394
ALGONQUIN AFT-E DEMAND {F1}	\$ 129,882	129,882	129,882	129,882	129,882	129,882	129,882	129,882	129,882	129,882	129,882	779,294	779,294	704,306	704,306
AGT AFT-1 F-4	\$ 22,426	22,426	22,426	22,426	22,426	22,426	22,426	22,426	22,426	22,426	22,426	134,556	134,556	126,272	126,272
ALGONQUIN AFT-1 DEMAND	\$ 44,828	44,828	44,828	44,828	44,828	44,828	44,828	44,828	44,828	44,828	44,828	268,970	268,970	252,401	252,401
AGT AFT-1B DEMAND	\$ 11,237	11,237	11,237	11,237	11,237	11,237	11,237	11,237	11,237	11,237	11,237	67,422	67,422	56,288	56,288
HUBLINE DEMAND	\$ 57,792	57,792	57,792	57,792	57,792	57,792	57,792	57,792	57,792	57,792	57,792	346,749	346,749	325,389	325,389
Total Pipeline Demand Charges	\$ 553,446	553,446	553,446	553,446	553,446										
Storage Demand Costs															3,075,682
SS-1 TETCO DEMAND	\$ 49,735	49,735	49,735	49,735	49,735	49,735	49,735	49,735	49,735	49,735	49,735	298,411	298,411	246,187	246,187
SS-1 SPACE	\$ 6,915	6,915	6,915	6,915	6,915	6,915	6,915	6,915	6,915	6,915	6,915	41,488	41,488	34,228	34,228
FSS-1 STORAGE DEMAND	\$ 293	293	293	293	293	293	293	293	293	293	293	1,756	1,756	1,452	1,452
FSS-1 CAPACITY	\$ 211	211	211	211	211	211	211	211	211	211	211	1,268	1,268	1,047	1,047
GSS DEMAND	\$ 5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	33,320	33,320	27,707	27,707
GSS CAPACITY	\$ 4,105	4,105	4,105	4,105	4,105	4,105	4,105	4,105	4,105	4,105	4,105	24,629	24,629	20,482	20,482
LNG DEMAND	\$ 71,300	0	0	0	0	0	0	0	0	0	0	48,300	48,300	40,089	40,089
Total Storage Demand Charges	\$ 138,112	66,812	449,472	533,239	371,189	441,335									
Total Demand Charges	\$ 691,558	620,258	620,258	668,558	668,558										
Total Fixed Costs															
Supply	\$ 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Storage	\$ 138,112	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812	66,812
Transport	\$ 553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446	553,446
total fixed costs	\$ 691,558	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258	620,258

FALL RIVER SERVICE AREA
Marketer Demand Allocations

New England Gas Company - Fall River Gas Company
2006-2007 FIXED COSTS

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	May	Peak	Off-Peak
Pipeline Demands Costs	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$2,082	\$12,494	\$12,494
TETCO STX DEMAND ZONE 3	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$387	\$2,325	\$2,325
TETCO ETX DEMAND ZONE 3	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$9,049	\$9,049
TETCO ELA DEMAND ZONE 3	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$983	\$5,901	\$5,901
TETCO WLA DEMAND ZONE 3	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$11,414	\$68,481	\$68,481
TETCO MARKET AREA DEMAND M3	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$327	\$1,964	\$1,964
TETCO CDS M3 DEMAND	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$12,429	\$12,429
TETCO FTS-7 DEMAND	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$9,067	\$54,404	\$54,404
ALGONQUIN AFT-E DEMAND (F1)	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$1,381	\$8,284	\$8,284
AGT AFT-1 F-4	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$2,761	\$16,569	\$16,569
ALGONQUIN AFT-1 DEMAND	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$1,859	\$11,153	\$11,153
AGT AFT-1B DEMAND	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$3,560	\$21,360	\$21,360
HUBLINE DEMAND	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$3,431	\$20,585	\$20,585
ALGONQUIN AFT-1 DEMAND	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$244,996	\$244,996
Total Pipeline Demand Charges															
Storage Demand Costs	\$8,382	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$8,704	\$51,902	\$51,902
SS-1 TETCO DEMAND	\$1,166	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$1,210	\$7,216	\$7,216
SS-1 SPACE	\$49	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$304	\$304
FS-1 STORAGE DEMAND	\$35	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$220	\$220
FS-1 CAPACITY	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$936	\$5,614	\$5,614
GSS DEMAND	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$691	\$4,147	\$4,147
GSS CAPACITY	\$11,259	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$69,402	\$69,402
Total Storage Demand Charges															
Peaking Demand	\$12,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,211	\$8,211
DISTRIGAS LNG															
Total Demand Charges	\$64,213	\$52,461	\$52,461	\$52,461	\$62,843	\$52,461	\$52,461	\$52,461	\$52,461	\$52,461	\$52,461	\$60,672	\$322,979	\$336,901	
Total Fixed Costs	\$12,121	\$0	\$0	\$0	\$10,381	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,211	\$22,502	
Peaking	\$11,259	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$11,629	\$69,402	
Storage	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833	\$40,833		
Transport	\$64,213	\$52,461	\$52,461	\$52,461	\$62,843	\$52,461	\$52,461	\$52,461	\$52,461	\$52,461	\$52,461	\$60,672	\$322,979	\$336,901	
total fixed costs															

NYMEX strip (3/02/06) \$6,849 \$7,032 \$7,215 \$7,382 \$7,502 \$7,657 \$8,787 \$9,792 \$10,482 \$10,282 \$8,712 Simple Average \$8,515 \$8,613 \$7,277

Fall River Gas Company May 2006 GAF Filing
STORAGE, LNG AND PROpane INVENTORY

Storage	MAY 2006	JUN 2006	JUL 2006	AUG 2006	SEP 2006	OCT 2006	NOV 2006	DEC 2006	JAN 2007	FEB 2007	MAR 2007	APR 2007
All Storages												
Beginning Inv Vol	437,568	514,177	590,786	667,395	744,004	820,613	897,222	884,796	722,543	529,012	361,543	254,253
Vol Withdrawn	0	0	0	0	0	0	12,426	162,253	193,531	167,459	107,290	0
Vol Injected	76,609	76,609	76,609	76,609	76,609	76,609	0	0	0	0	0	98,237
B begining Inv \$	\$3,502,470	\$4,953,233	\$4,610,880	\$5,184,126	\$5,771,434	\$6,368,821	\$6,990,794	\$6,893,976	\$5,629,766	\$4,121,850	\$2,816,998	\$1,981,038
\$ Withdrawn	\$0	\$0	\$0	\$0	\$0	\$0	\$96,618	\$1,264,210	\$1,507,916	\$1,304,851	\$835,961	\$0
\$ Injected	\$550,763	\$557,647	\$573,246	\$587,387	\$597,387	\$621,973	\$0	\$0	\$0	\$0	\$0	\$917,178
Ending Vol	514,177	590,786	667,395	744,004	820,613	897,222	884,796	722,543	529,012	361,543	254,253	352,490
Ending \$	\$4,053,233	\$4,610,880	\$5,184,126	\$5,771,434	\$6,368,821	\$6,990,794	\$6,893,976	\$5,629,766	\$4,121,850	\$2,816,998	\$1,981,038	\$2,898,215
Avg \$/Mmbtu	\$ 7.883	\$ 7.805	\$ 7.768	\$ 7.757	\$ 7.761	\$ 7.792	\$ 7.792	\$ 7.792	\$ 7.792	\$ 7.792	\$ 7.792	\$ 8.222
Withdrawal charge	\$0.046	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039	\$0.039
Withdrawal Fuel	3.27%	3.79%	3.79%	3.79%	3.79%	3.79%	3.79%	4.14%	4.14%	4.14%	4.14%	3.79%
Trans charge	\$0.023	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484	0.0484
Trans Fuel	2.32%	0.63%	0.63%	0.63%	0.63%	0.63%	0.63%	1.22%	1.22%	1.22%	1.22%	0.63%
Delivered Cost	8.3511	8.2570	8.2184	8.2074	8.2114	8.2334	8.2334	8.3296	8.3296	8.3296	8.3296	8.6938
Delivered Cost Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$98,550	\$1,285,555	\$1,545,304	\$1,337,204	\$856,688
PROpane WITHDRAWALS												
Beginning Inv Vol	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611
Vol Withdrawn	0	0	0	0	0	0	0	0	0	0	0	0
Vol Injected	0	0	0	0	0	0	0	0	0	0	0	0
B begining Inv \$	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630
\$ Withdrawn	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$ Injected	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Vol	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611	25,611
Ending \$	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630	\$330,630
Avg \$/Mmbtu	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910	\$ 12.910
LNG WITHDRAWALS												
Beginning Inv Vol	137,689	165,279	161,979	158,569	155,159	151,859	175,000	171,500	155,168	102,612	82,703	70,453
Vol Withdrawn	3,410	3,410	3,410	3,410	3,300	3,410	3,500	16,332	52,556	19,909	12,250	3,300
Vol Injected	0	0	0	0	0	0	26,551	0	0	0	0	21,000
B begining Inv \$	\$1,275,688	\$1,490,513	\$1,460,753	\$1,430,001	\$1,399,250	\$1,399,490	\$1,571,245	\$1,539,820	\$1,393,182	\$921,306	\$742,552	\$632,565
\$ Withdrawn	\$31,594	\$29,760	\$30,752	\$30,752	\$29,760	\$31,752	\$31,425	\$146,638	\$471,876	\$178,754	\$109,987	\$29,629
\$ Injected	\$246,419	\$0	\$0	\$0	\$0	\$0	\$232,507	\$0	\$0	\$0	\$0	\$206,052
Ending Vol	165,279	161,979	158,569	155,159	151,859	175,000	171,500	155,168	102,612	82,703	70,453	88,153
Ending \$	\$1,490,513	\$1,460,753	\$1,430,001	\$1,399,250	\$1,399,490	\$1,571,245	\$1,539,820	\$1,393,182	\$921,306	\$742,552	\$632,565	\$808,988
Avg \$/Mmbtu	\$ 9,018	\$ 9,018	\$ 9,018	\$ 9,018	\$ 9,018	\$ 9,018	\$ 9,018	\$ 8,979	\$ 8,979	\$ 8,979	\$ 8,979	\$ 9,177
TOTAL STORAGE \$	\$31,594	\$29,760	\$30,752	\$29,760	\$29,752	\$129,975	\$1,442,193	\$2,017,188	\$1,515,958	\$966,675	\$29,629	\$6,284,979
												\$183,369

Sendout / thru-put Forecast Summary: May '06 - Apr '07

F:\pricshar\Fall River CGA\May 06 GAF\Fall River May 2006 GAF.xls\Commodity

	Sales	Capacity Cycle	Non-exempt Daily	Transportation Capacity Cycle	Exempt Daily	Total
Firm thru-put Mcf	4,988,097	448,895	0	63,961	518,876	6,019,830
Line loss (12-mth ended 7/31/05)	5.55%	5.55%	5.55%	5.55%	5.55%	
btu content	1.0	1.0	1.0	1.0	1.0	
Firm sendout MMBtu	5,281,204	475,273	0	67,720	549,366	6,373,563
Sales Sendout Allocation %						
May-06	4.433%	7.42%	234,124	35,260	0	5.757
Jun-06	2.694%	6.34%	142,287	30,149	0	4,268
Jul-06	2.432%	4.34%	128,427	20,614	0	2,080
Aug-06	2.478%	5.45%	130,871	25,894	0	2,432
Sep-06	2.484%	5.70%	131,171	27,111	0	2,881
Oct-06	5.013%	7.88%	264,747	37,434	0	6,433
Nov-05	9.691%	8.89%	511,812	42,267	0	5,453
Dec-05	14.574%	10.64%	769,683	50,580	0	6,203
Jan-07	18.996%	12.36%	1,003,204	58,723	0	8,973
Feb-07	15.320%	11.20%	809,104	53,243	0	8,482
Mar-07	13.471%	11.08%	711,447	52,682	0	8,613
Apr-07	8.413%	8.69%	444,327	41,316	0	6,147
Total	100%	100%	5,281,204	475,273	0	67,720
Sendout						
Peak	4,249,578					
Off-Peak	1,031,626					
	5,281,204					

NEW ENGLAND GAS COMPANY

FALL RIVER SERVICE AREA

BILL IMPACT ANALYSIS

Off-Peak Period 2006



New England Gas Company
Fall River Service Area

Proposed May 2006 Off-Peak GAF vs. 2005 Off-Peak GAFs

	Off-Peak Consumption (Ccf)	Monthly Average Consumption (CCF)					Off-Pk Mthly Average		
		May	Jun	Jul	Aug	Sep			
Res Htg R-3	191	62	34	24	20	22	29	32	
Res Htg LL R-4	203	65	37	25	20	23	34	34	
Res Non-Htg R-1	76	15	13	13	10	12	14	13	
Low Load Small G-41	302	113	51	32	25	43	38	50	
Low Load Medium G-42	3,190	1110	504	359	320	346	550	532	
Low Load Large G-43	41,530	9010	5870	6070	5770	6700	8110	6,922	
High Load Small G-51	920	210	161	141	134	129	145	153	
High Load Medium G-52	6,298	1302	1112	1037	904	917	1026	1,050	
High Load Large G-53	204,903	40207	38128	24088	37322	32662	32497	34,151	
Off-Peak TOTAL \$		\$ 1,0287	\$ 1,0287	\$ 1,0287	\$ 1,0287	\$ 1,0287	\$ 1,0287	Off-Pk Mthly Average	
Proposed 2006 Off-Peak GAF		\$ 288	\$ 84.10	\$ 51.14	\$ 39.00	\$ 32.96	\$ 35.75	\$ 45.23	\$ 48
Res Htg R-3		\$288	\$84.10	\$51.14	\$39.00	\$32.96	\$35.75	\$45.23	\$48
Res Htg LL R-4		\$264	\$78.21	\$47.23	\$34.21	\$27.88	\$32.20	\$44.32	\$44
Res Non-Htg R-1		\$143	\$26.81	\$24.13	\$23.97	\$20.53	\$22.26	\$25.01	\$24
Low Load Small G-41		\$432	\$143.37	\$72.29	\$51.53	\$43.18	\$63.97	\$57.87	\$72
Low Load Medium G-42		\$3,871	\$1,302.51	\$613.28	\$449.41	\$404.90	\$434.53	\$666.10	\$645
Low Load Large G-43		\$50,941	\$10,795.92	\$7,277.52	\$7,501.63	\$7,165.47	\$8,207.55	\$9,992.96	\$8,490
High Load Small G-51		\$1,164	\$258.79	\$202.17	\$179.77	\$171.78	\$166.68	\$184.79	\$194
High Load Medium G-52		\$7,625	\$1,558.95	\$1,343.78	\$1,258.68	\$1,101.51	\$1,116.59	\$1,245.50	\$1,271
High Load Large G-53		\$331,419	\$55,236.47	\$55,236.47	\$55,236.47	\$55,236.47	\$55,236.47	\$55,236.47	\$55,236
2005 Off-Peak GAF		0.8603	0.8603	0.9542	0.9542	1.2209	1.2209		
Res Htg R-3		\$278	\$73.61	\$45.37	\$37.21	\$31.50	\$39.91	\$50.45	\$46
Res Htg LL R-4		\$254	\$67.29	\$41.04	\$32.36	\$26.42	\$36.67	\$50.40	\$42
Res Non-Htg R-1		\$141	\$24.31	\$21.96	\$23.02	\$19.76	\$24.47	\$27.61	\$24
Low Load Small G-41		\$416	\$124.42	\$63.79	\$49.11	\$41.31	\$72.28	\$65.16	\$69
Low Load Medium G-42		\$3,721	\$1,115.53	\$528.47	\$422.63	\$381.04	\$501.08	\$771.82	\$620
Low Load Large G-43		\$50,194	\$9,278.56	\$6,288.97	\$7,049.36	\$6,735.56	\$9,495.23	\$11,346.14	\$8,366
High Load Small G-51		\$1,134	\$223.37	\$175.14	\$169.28	\$161.81	\$191.53	\$212.71	\$189
High Load Medium G-52		\$7,447	\$1,339.75	\$1,156.47	\$1,181.39	\$1,034.15	\$1,292.77	\$1,442.64	\$1,241
High Load Large G-53		\$326,245	\$46,647.65	\$46,647.65	\$51,436.55	\$51,436.55	\$65,038.25	\$65,038.25	\$54,374
Difference									
Res Htg R-3		\$10	\$10.49	\$5.77	\$1.79	\$1.46	(\$4.16)	(\$5.22)	\$1.69
Res Htg LL R-4		\$10	\$10.92	\$6.19	\$1.86	\$1.46	(\$4.46)	(\$6.08)	\$1.65
Res Non-Htg R-1		\$2	\$2.50	\$2.17	\$0.95	\$0.77	(\$2.22)	(\$2.60)	\$0.26
Low Load Small G-41		\$16	\$18.95	\$8.51	\$2.41	\$1.87	(\$8.31)	(\$7.29)	\$2.69
Low Load Medium G-42		\$150	\$186.98	\$84.81	\$26.78	\$23.86	(\$66.55)	(\$105.72)	\$25.02
Low Load Large G-43		\$747	\$1,517.36	\$988.56	\$452.27	\$429.91	(\$1,287.68)	(\$1,353.17)	\$124.54
High Load Small G-51		\$30	\$35.43	\$27.03	\$10.49	\$9.97	(\$24.85)	(\$27.91)	\$5.03
High Load Medium G-52		\$178	\$219.21	\$187.31	\$77.29	\$67.36	(\$176.18)	(\$197.14)	\$29.64
High Load Large G-53		\$5,174	\$8,588.82	\$8,588.82	\$3,799.92	\$3,799.92	(\$9,801.78)	(\$9,801.78)	\$862.32
% Change	Off-Peak Period								
Res Htg R-3		3.64%	14.25%	12.72%	4.82%	4.63%	-10.43%	-10.34%	
Res Htg LL R-4		3.88%	16.23%	15.07%	5.74%	5.51%	-12.17%	-12.07%	
Res Non-Htg R-1		1.11%	10.29%	9.90%	4.14%	3.88%	-9.06%	-9.43%	
Low Load Small G-41		3.88%	15.23%	13.34%	4.92%	4.53%	-11.50%	-11.19%	
Low Load Medium G-42		4.04%	16.76%	16.05%	6.34%	6.26%	-13.28%	-13.70%	
Low Load Large G-43		1.49%	16.35%	15.72%	6.42%	6.38%	-13.56%	-11.93%	
High Load Small G-51		2.66%	15.86%	15.44%	6.20%	6.16%	-12.97%	-13.12%	
High Load Medium G-52		2.39%	16.36%	16.20%	6.54%	6.51%	-13.63%	-13.67%	
High Load Large G-53		1.59%	18.41%	18.41%	7.39%	7.39%	-15.07%	-15.07%	

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Residential Non-Heating Customer

R-1

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total
Average Monthly Use Customer - CCFs	15	13	13	10	12	14	Summer 76
Customer Charge	\$5.6400	\$5.6400	\$5.6400	\$5.6400	\$5.6400	\$5.6400	
Head Block	\$0.4200	\$0.4200	\$0.4200	\$0.4200	\$0.4200	\$0.4200	
Tail Block	\$0.3420	\$0.3420	\$0.3420	\$0.3420	\$0.3420	\$0.3420	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	
Average Use	15	13	13	10	12	14	
Block Break	10	10	10	10	10	10	
Head Block	10	10	10	10	10	10	
Tail Block	5	3	3	0	2	4	
GAF \$	\$12.78	\$11.10	\$12.20	\$9.81	\$14.09	\$16.53	\$76.51
LDAF \$	\$0.03	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.14
Head Block \$	\$4.20	\$4.20	\$4.20	\$4.20	\$4.20	\$4.20	\$25.20
Tail Block \$	\$1.66	\$0.99	\$0.95	\$0.10	\$0.53	\$1.21	\$5.44
Customer Charge	\$5.64	\$5.64	\$5.64	\$5.64	\$5.64	\$5.64	\$33.84
Total Bill	\$24.31	\$21.96	\$23.02	\$19.76	\$24.47	\$27.61	\$141.13
Proposed Rates May 2006 - April 2007							
Average Monthly Use Customer - CCFs	15	13	13	10	12	14	
Customer Charge	\$5.6400	\$5.6400	\$5.6400	\$5.6400	\$5.6400	\$5.6400	
Head Block	\$0.4200	\$0.4200	\$0.4200	\$0.4200	\$0.4200	\$0.4200	
Tail Block	\$0.3420	\$0.3420	\$0.3420	\$0.3420	\$0.3420	\$0.3420	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	
Average Use	15	13	13	10	12	14	
Block Break	10	10	10	10	10	10	
Head Block	10	10	10	10	10	10	
Tail Block	5	3	3	0	2	4	
GAF \$	\$15.28	\$13.27	\$13.16	\$10.57	\$11.87	\$13.93	\$78.09
LDAC \$	\$0.03	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.14
Head Block \$	\$4.20	\$4.20	\$4.20	\$4.20	\$4.20	\$4.20	\$25.20
Tail Block \$	\$1.66	\$0.99	\$0.95	\$0.10	\$0.53	\$1.21	\$5.44
Customer Charge	\$5.64	\$5.64	\$5.64	\$5.64	\$5.64	\$5.64	\$33.84
Total Bill	\$26.81	\$24.13	\$23.97	\$20.53	\$22.26	\$25.01	\$142.70
Variance	\$2.50	\$2.17	\$0.95	\$0.77	(\$2.22)	(\$2.60)	\$1.57
Percent Variance	10.29%	9.90%	4.14%	3.88%	-9.06%	-9.43%	1.11%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Residential Low Income Non-Heating Customer

R-2

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total
Average Monthly Use Customer - CCFs	15	13	13	10	12	14	Summer
Customer Charge	\$4.1400	\$4.1400	\$4.1400	\$4.1400	\$4.1400	\$4.1400	
Head Block	\$0.2520	\$0.2520	\$0.2520	\$0.2520	\$0.2520	\$0.2520	
Tail Block	\$0.2052	\$0.2052	\$0.2052	\$0.2052	\$0.2052	\$0.2052	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	
Average Use	15	13	13	10	12	14	
Block Break	10	10	10	10	10	10	
Head Block	10	10	10	10	10	10	
Tail Block	5	3	3	0	2	4	
GAF \$	\$12.78	\$11.10	\$12.20	\$9.81	\$14.09	\$16.53	\$76.51
LDAF \$	\$0.03	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.14
Head Block \$	\$2.52	\$2.52	\$2.52	\$2.52	\$2.52	\$2.52	\$15.12
Tail Block \$	\$1.00	\$0.60	\$0.57	\$0.06	\$0.32	\$0.73	\$3.26
Customer Charge	\$4.14	\$4.14	\$4.14	\$4.14	\$4.14	\$4.14	\$24.84
Total Bill	\$20.46	\$18.38	\$19.46	\$16.54	\$21.08	\$23.94	\$119.87
<u>Proposed Rates May 2006 - April 2007</u>							
Average Monthly Use Customer - CCFs	15	13	13	10	12	14	
Customer Charge	\$4.1400	\$4.1400	\$4.1400	\$4.1400	\$4.1400	\$4.1400	
Head Block	\$0.2520	\$0.2520	\$0.2520	\$0.2520	\$0.2520	\$0.2520	
Tail Block	\$0.2052	\$0.2052	\$0.2052	\$0.2052	\$0.2052	\$0.2052	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	
Average Use	15	13	13	10	12	14	
Block Break	10	10	10	10	10	10	
Head Block	10	10	10	10	10	10	
Tail Block	5	3	3	0	2	4	
GAF \$	\$15.28	\$13.27	\$13.16	\$10.57	\$11.87	\$13.93	\$78.09
LDAC \$	\$0.03	\$0.02	\$0.02	\$0.02	\$0.02	\$0.02	\$0.14
Head Block \$	\$2.52	\$2.52	\$2.52	\$2.52	\$2.52	\$2.52	\$15.12
Tail Block \$	\$1.00	\$0.60	\$0.57	\$0.06	\$0.32	\$0.73	\$3.26
Customer Charge	\$4.14	\$4.14	\$4.14	\$4.14	\$4.14	\$4.14	\$24.84
Total Bill	\$22.97	\$20.55	\$20.41	\$17.31	\$18.87	\$21.34	\$121.45
Variance	\$2.50	\$2.17	\$0.95	\$0.77	(\$2.22)	(\$2.60)	\$1.57
Percent Variance	12.23%	11.82%	4.90%	4.63%	-10.52%	-10.87%	1.31%

NEW ENGLAND GAS COMPANY FALL RIVER SERVICE AREA
GAF - COMPARISON

Monthly Bill Impact for an Average Residential Heating Customer
R-3

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total
Average Monthly Use Customer - CCFs	62	34	24	20	22	29	Summer 191
Customer Charge	\$6.6400	\$6.6400	\$6.6400	\$6.6400	\$6.6400	\$6.6400	
Head Block	\$0.3000	\$0.3000	\$0.3000	\$0.3000	\$0.3000	\$0.3000	
Tail Block	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0018	
Average Use	62	34	24	20	22	29	
Block Break	25	25	25	25	25	25	
Head Block	25	25	24	20	22	25	
Tail Block	37	9	0	0	0	4	
GAF \$	\$53.58	\$29.48	\$22.97	\$18.68	\$26.44	\$35.70	\$186.84
LDAF \$	\$0.97	\$0.53	\$0.38	\$0.31	\$0.34	\$0.05	\$2.58
Head Block \$	\$7.50	\$7.50	\$7.22	\$5.87	\$6.50	\$7.50	\$42.09
Tail Block \$	\$4.92	\$1.22	\$0.00	\$0.00	\$0.00	\$0.56	\$6.70
Customer Charge	\$6.64	\$6.64	\$6.64	\$6.64	\$6.64	\$6.64	\$39.84
Total Bill	\$73.61	\$45.37	\$37.21	\$31.50	\$39.91	\$50.45	\$278.05
<u>Proposed Rates May 2006 - April 2007</u>							
Average Monthly Use Customer - CCFs	62	34	24	20	22	29	191
Customer Charge	\$6.6400	\$6.6400	\$6.6400	\$6.6400	\$6.6400	\$6.6400	
Head Block	\$0.3000	\$0.3000	\$0.3000	\$0.3000	\$0.3000	\$0.3000	
Tail Block	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0156	
Average Use	62	34	24	20	22	29	
Block Break	25	25	25	25	25	25	
Head Block	25	25	24	20	22	25	
Tail Block	37	9	0	0	0	4	
GAF \$	\$64.07	\$35.25	\$24.76	\$20.14	\$22.27	\$30.08	\$196.57
LDAC \$	\$0.97	\$0.53	\$0.38	\$0.31	\$0.34	\$0.46	\$2.98
Head Block \$	\$7.50	\$7.50	\$7.22	\$5.87	\$6.50	\$7.50	\$42.09
Tail Block \$	\$4.92	\$1.22	\$0.00	\$0.00	\$0.00	\$0.56	\$6.70
Customer Charge	\$6.64	\$6.64	\$6.64	\$6.64	\$6.64	\$6.64	\$39.84
Total Bill	\$84.10	\$51.14	\$39.00	\$32.96	\$35.75	\$45.23	\$288.18
Variance in Total Bill	\$10.49	\$5.77	\$1.79	\$1.46	(\$4.16)	(\$5.22)	\$10.13
Percent Difference in Total	14.25%	12.72%	4.82%	4.63%	-10.43%	-10.34%	3.64%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Residential Low Income Heating Customer
R-4

	May	June	July	August	September	October	Total Summer
Rates May 2005 - April 2006	65	37	25	20	23	34	203
Average Monthly Use Customer - CCFs							
Customer Charge	\$4.8900	\$4.8900	\$4.8900	\$4.8900	\$4.8900	\$4.8900	
Head Block	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	
Tail Block	\$0.0581	\$0.0581	\$0.0581	\$0.0581	\$0.0581	\$0.0581	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0018	
Average Use	65	37	25	20	23	34	
Block Break	25	25	25	25	25	25	
Head Block	25	25	25	20	23	25	
Tail Block	40	12	0	0	0	9	
GAF \$	\$55.77	\$31.60	\$23.79	\$18.65	\$28.35	\$41.62	\$199.77
LDAF \$	\$1.01	\$0.57	\$0.39	\$0.30	\$0.36	\$0.06	\$2.70
Head Block \$	\$3.30	\$3.30	\$3.29	\$2.58	\$3.07	\$3.30	\$18.84
Tail Block \$	\$2.31	\$0.68	\$0.00	\$0.00	\$0.00	\$0.53	\$3.52
Customer Charge	\$4.89	\$4.89	\$4.89	\$4.89	\$4.89	\$4.89	\$29.34
Total Bill	\$67.29	\$41.04	\$32.36	\$26.42	\$36.67	\$50.40	\$254.17
Proposed Rates May 2006 - April 2007							
Average Monthly Use Customer - CCFs	65	37	25	20	23	34	
Customer Charge	\$4.8900	\$4.8900	\$4.8900	\$4.8900	\$4.8900	\$4.8900	
Head Block	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	\$0.1320	
Tail Block	\$0.0581	\$0.0581	\$0.0581	\$0.0581	\$0.0581	\$0.0581	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0156	\$0.0156	
Average Use	65	37	25	20	23	34	
Block Break	25	25	25	25	25	25	
Head Block	25	25	25	20	23	25	
Tail Block	40	12	0	0	0	9	
GAF \$	\$66.69	\$37.78	\$25.64	\$20.11	\$23.89	\$35.07	\$209.18
LDAC \$	\$1.01	\$0.57	\$0.39	\$0.30	\$0.36	\$0.53	\$3.17
Head Block \$	\$3.30	\$3.30	\$3.29	\$2.58	\$3.07	\$3.30	\$18.84
Tail Block \$	\$2.31	\$0.68	\$0.00	\$0.00	\$0.00	\$0.53	\$3.52
Customer Charge	\$4.89	\$4.89	\$4.89	\$4.89	\$4.89	\$4.89	\$29.34
Total Bill	\$78.21	\$47.23	\$34.21	\$27.88	\$32.20	\$44.32	\$264.05
Variance	\$10.92	\$6.19	\$1.86	\$1.46	(\$4.46)	(\$6.08)	\$9.87
Percent Variance	16.23%	15.07%	5.74%	5.51%	-12.17%	-12.07%	3.88%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Com. & Ind. - Low Annual Use, Low Load Customer
G-41

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total Summer
Average Monthly Use Customer - CCFs	113	51	32	25	43	38	302
Customer Charge	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	
Head Block	\$0.1900	\$0.1900	\$0.1900	\$0.1900	\$0.1900	\$0.1900	
Tail Block	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	113	51	32	25	43	38	
Block Break	20	20	20	20	20	20	
Head Block	20	20	20	20	20	20	
Tail Block	93	31	12	5	23	18	
GAF \$	\$96.82	\$43.46	\$30.92	\$23.97	\$52.81	\$46.32	\$294.30
LDAF \$	\$0.83	\$0.37	\$0.24	\$0.19	\$0.32	\$0.28	\$2.23
Head Block \$	\$3.80	\$3.80	\$3.80	\$3.80	\$3.80	\$3.80	\$22.80
Tail Block \$	\$10.18	\$3.36	\$1.36	\$0.56	\$2.56	\$1.97	\$20.00
Customer Charge	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$76.74
Total Bill	\$124.42	\$63.79	\$49.11	\$41.31	\$72.28	\$65.16	\$416.07
<u>Proposed Rates May 2006 - April 2007</u>							
Average Monthly Use Customer - CCFs	113	51	32	25	43	38	
Customer Charge	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	
Head Block	\$0.1900	\$0.1900	\$0.1900	\$0.1900	\$0.1900	\$0.1900	
Tail Block	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	\$0.1100	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	113	51	32	25	43	38	
Block Break	20	20	20	20	20	20	
Head Block	20	20	20	20	20	20	
Tail Block	93	31	12	5	23	18	
GAF \$	\$115.77	\$51.97	\$33.33	\$25.85	\$44.50	\$39.03	\$310.44
LDAC \$	\$0.83	\$0.37	\$0.24	\$0.19	\$0.32	\$0.28	\$2.23
Head Block \$	\$3.80	\$3.80	\$3.80	\$3.80	\$3.80	\$3.80	\$22.80
Tail Block \$	\$10.18	\$3.36	\$1.36	\$0.56	\$2.56	\$1.97	\$20.00
Customer Charge	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$76.74
Total Bill	\$143.37	\$72.29	\$51.53	\$43.18	\$63.97	\$57.87	\$432.21
Variance	\$18.95	\$8.51	\$2.41	\$1.87	(\$8.31)	(\$7.29)	\$16.14
Percent Variance	15.23%	13.34%	4.92%	4.53%	-11.50%	-11.19%	3.88%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Com. & Ind. - Medium Annual Use, Low Load Customer
G-42

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total Summer
Average Monthly Use Customer - CCFs	1,110	504	359	320	346	550	3,190
Customer Charge	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	
Head Block	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	
Tail Block	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	1,110	504	359	320	346	550	
Block Break	300	300	300	300	300	300	
Head Block	300	300	300	300	300	300	
Tail Block	810	204	59	20	46	250	
GAF \$	\$955.15	\$433.24	\$342.90	\$305.52	\$422.75	\$671.60	\$3,131.16
LDAF \$	\$8.22	\$3.73	\$2.66	\$2.37	\$2.56	\$4.07	\$23.60
Head Block \$	\$51.00	\$51.00	\$51.00	\$51.00	\$51.00	\$51.00	\$306.00
Tail Block \$	\$81.03	\$20.36	\$5.94	\$2.02	\$4.63	\$25.01	\$138.97
Customer Charge	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$120.84
Total Bill	\$1,115.53	\$528.47	\$422.63	\$381.04	\$501.08	\$771.82	\$3,720.57
<u>Proposed Rates May 2006 - April 2007</u>							
Average Monthly Use Customer - CCFs	1,110	504	359	320	346	550	
Customer Charge	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	
Head Block	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	
Tail Block	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	1,110	504	359	320	346	550	
Block Break	300	300	300	300	300	300	
Head Block	300	300	300	300	300	300	
Tail Block	810	204	59	20	46	250	
GAF \$	\$1,142.12	\$518.05	\$369.67	\$329.37	\$356.20	\$565.88	\$3,281.30
LDAC \$	\$8.22	\$3.73	\$2.66	\$2.37	\$2.56	\$4.07	\$23.60
Head Block \$	\$51.00	\$51.00	\$51.00	\$51.00	\$51.00	\$51.00	\$306.00
Tail Block \$	\$81.03	\$20.36	\$5.94	\$2.02	\$4.63	\$25.01	\$138.97
Customer Charge	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$120.84
Total Bill	\$1,302.51	\$613.28	\$449.41	\$404.90	\$434.53	\$666.10	\$3,870.72
Variance	\$186.98	\$84.81	\$26.78	\$23.86	(\$66.55)	(\$105.72)	\$150.15
Percent Variance	16.76%	16.05%	6.34%	6.26%	-13.28%	-13.70%	4.04%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Com. & Ind. - High Annual Use, Low Load Customer
G-43

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total
Average Monthly Use Customer - CCFs	9,010	5,870	6,070	5,770	6,700	8,110	Summer
Customer Charge	\$500.1400	\$500.1400	\$500.1400	\$500.1400	\$500.1400	\$500.1400	
Head Block	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	
Tail Block	\$0.0900	\$0.0900	\$0.0900	\$0.0900	\$0.0900	\$0.0900	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	
Average Use	9,010	5,870	6,070	5,770	6,700	8,110	
Block Break	4,000	4,000	4,000	4,000	4,000	4,000	
Head Block	4,000	4,000	4,000	4,000	4,000	4,000	
Tail Block	5,010	1,870	2,070	1,770	2,700	4,110	
GAF \$	\$7,751.30	\$5,049.96	\$5,791.99	\$5,505.73	\$8,180.03	\$9,901.50	\$42,180.52
LDAF \$	\$16.22	\$10.57	\$10.93	\$10.39	\$12.06	\$14.60	\$74.75
Head Block \$	\$560.00	\$560.00	\$560.00	\$560.00	\$560.00	\$560.00	\$3,360.00
Tail Block \$	\$450.90	\$168.30	\$186.30	\$159.30	\$243.00	\$369.90	\$1,577.70
Customer Charge	\$500.14	\$500.14	\$500.14	\$500.14	\$500.14	\$500.14	\$3,000.84
Total Bill	\$9,278.56	\$6,288.97	\$7,049.36	\$6,735.56	\$9,495.23	\$11,346.14	\$50,193.82

Proposed Rates May 2006 - April 2007

Average Monthly Use Customer - CCFs	9,010	5,870	6,070	5,770	6,700	8,110	
Customer Charge	\$500.1400	\$500.1400	\$500.1400	\$500.1400	\$500.1400	\$500.1400	
Head Block	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	\$0.1400	
Tail Block	\$0.0900	\$0.0900	\$0.0900	\$0.0900	\$0.0900	\$0.0900	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	
Average Use	9,010	5,870	6,070	5,770	6,700	8,110	
Block Break	4,000	4,000	4,000	4,000	4,000	20,000	
Head Block	4,000	4,000	4,000	4,000	4,000	8,110	
Tail Block	5,010	1,870	2,070	1,770	2,700	0	
GAF \$	\$9,268.66	\$6,038.52	\$6,244.26	\$5,935.65	\$6,892.35	\$8,342.82	\$42,722.26
LDAF \$	\$16.22	\$10.57	\$10.93	\$10.39	\$12.06	\$14.60	\$74.75
Head Block \$	\$560.00	\$560.00	\$560.00	\$560.00	\$560.00	\$1,135.40	\$3,935.40
Tail Block \$	\$450.90	\$168.30	\$186.30	\$159.30	\$243.00	\$0.00	\$1,207.80
Customer Charge	\$500.14	\$500.14	\$500.14	\$500.14	\$500.14	\$500.14	\$3,000.84
Total Bill	\$10,795.92	\$7,277.52	\$7,501.63	\$7,165.47	\$8,207.55	\$9,992.96	\$50,941.05
Variance	\$1,517.36	\$988.56	\$452.27	\$429.91	(\$1,287.68)	(\$1,353.17)	\$747.23
Percent Variance	16.35%	15.72%	6.42%	6.38%	-13.56%	-11.93%	1.49%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Com. & Ind. - Low Annual Use, High Load Customer
G-51

<u>Rates May 2005 - April 2006</u>	May	June	July	August	September	October	Total Summer
Average Monthly Use Customer - CCFs	210	161	141	134	129	145	920
Customer Charge	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	
Head Block	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	
Tail Block	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	210	161	141	134	129	145	
Block Break	100	100	100	100	100	100	
Head Block	100	100	100	100	100	100	
Tail Block	110	61	41	34	29	45	
GAF \$	\$180.98	\$138.10	\$134.37	\$127.65	\$157.86	\$177.32	\$916.28
LDAF \$	\$1.56	\$1.19	\$1.04	\$0.99	\$0.96	\$1.07	\$6.81
Head Block \$	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00	\$102.00
Tail Block \$	\$11.04	\$6.05	\$4.08	\$3.38	\$2.93	\$4.52	\$32.00
Customer Charge	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$76.74
Total Bill	\$223.37	\$175.14	\$169.28	\$161.81	\$191.53	\$212.71	#####
<u>Proposed Rates May 2006 - April 2007</u>							
Average Monthly Use Customer - CCFs	210	161	141	134	129	145	
Customer Charge	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	\$12.7900	
Head Block	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	\$0.1700	
Tail Block	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	210	161	141	134	129	145	
Block Break	100	100	100	100	100	100	
Head Block	100	100	100	100	100	100	
Tail Block	110	61	41	34	29	45	
GAF \$	\$216.41	\$165.14	\$144.86	\$137.62	\$133.01	\$149.40	\$946.44
LDAC \$	\$1.56	\$1.19	\$1.04	\$0.99	\$0.96	\$1.07	\$6.81
Head Block \$	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00	\$102.00
Tail Block \$	\$11.04	\$6.05	\$4.08	\$3.38	\$2.93	\$4.52	\$32.00
Customer Charge	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$12.79	\$76.74
Total Bill	\$258.79	\$202.17	\$179.77	\$171.78	\$166.68	\$184.79	#####
Variance	\$35.43	\$27.03	\$10.49	\$9.97	(\$24.85)	(\$27.91)	\$30.16
Percent Variance	15.86%	15.44%	6.20%	6.16%	-12.97%	-13.12%	2.66%

NEW ENGLAND GAS COMPANY - FALL RIVER SERVICE AREA
GAF COMPARISON

Monthly Bill Impact for an Average Com. & Ind. - Medium Annual Use, High Load Customer
G-52

Rates May 2005 - April 2006	May	June	July	August	September	October	Total Summer
Average Monthly Use Customer - CCFs	1,302	1,112	1,037	904	917	1,026	6,298
Customer Charge	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	
Head Block	\$0.1600	\$0.1600	\$0.1600	\$0.1600	\$0.1600	\$0.1600	
Tail Block	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	
GAF	\$0.8603	\$0.8603	\$0.9542	\$0.9542	\$1.2209	\$1.2209	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	1,302	1,112	1,037	904	917	1,026	
Block Break	1,000	1,000	1,000	1,000	1,000	1,000	
Head Block	1,000	1,000	1,000	904	917	1,000	
Tail Block	302	112	37	0	0	26	
GAF \$	\$1,119.81	\$956.87	\$989.84	\$862.67	\$1,119.17	\$1,252.34	\$6,300.70
LDAF \$	\$9.63	\$8.23	\$7.68	\$6.69	\$6.78	\$7.59	\$46.60
Head Block \$	\$160.00	\$160.00	\$160.00	\$144.65	\$146.67	\$160.00	\$931.32
Tail Block \$	\$30.16	\$11.23	\$3.73	\$0.00	\$0.00	\$2.57	\$47.70
Customer Charge	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$120.84
Total Bill	\$1,339.75	\$1,156.47	\$1,181.39	\$1,034.15	\$1,292.77	\$1,442.64	\$7,447.16

Proposed Rates May 2006 - April 2007

Average Monthly Use Customer - CCFs	1,302	1,112	1,037	904	917	1,026	
Customer Charge	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	\$20.1400	
Head Block	\$0.1600	\$0.1600	\$0.1600	\$0.1600	\$0.1600	\$0.1600	
Tail Block	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000	
GAF	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	\$1.0287	
LDAF Decimal	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	\$0.0074	
Average Use	1,302	1,112	1,037	904	917	1,026	
Block Break	1,000	1,000	1,000	1,000	1,000	1,000	
Head Block	1,000	1,000	1,000	904	917	1,000	
Tail Block	302	112	37	0	0	26	
GAF \$	\$1,339.02	\$1,144.19	\$1,067.13	\$930.03	\$943.00	\$1,055.20	\$6,478.55
LDAC \$	\$9.63	\$8.23	\$7.68	\$6.69	\$6.78	\$7.59	\$46.60
Head Block \$	\$160.00	\$160.00	\$160.00	\$144.65	\$146.67	\$160.00	\$931.32
Tail Block \$	\$30.16	\$11.23	\$3.73	\$0.00	\$0.00	\$2.57	\$47.70
Customer Charge	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$20.14	\$120.84
Total Bill	\$1,558.95	\$1,343.78	\$1,258.68	\$1,101.51	\$1,116.59	\$1,245.50	\$7,625.02
Variance	\$219.21	\$187.31	\$77.29	\$67.36	(\$176.18)	(\$197.14)	\$177.85
Percent Variance	16.36%	16.20%	6.54%	6.51%	-13.63%	-13.67%	2.39%

NEW ENGLAND GAS COMPANY
FALL RIVER SERVICE AREA
OFF-PEAK PERIOD RECONCILIATION SUMMARY
(May 2005 through October 2005)



Reconciliation Summary - 2005 Off-Peak
May 1, 2005 through October 31, 2005

		Beginning Balance (1)	Gas Costs (2)	Interest (1)	Revenues (3)	Ending Balance
Off-Peak Season						
Commodity	Act 175.4	(\$1,907,925)	\$10,293,871	(\$71,712)	\$8,526,761	(\$212,527)
Demand	Act 175.3	\$1,368,126	\$666,047	\$39,024	\$832,281	\$1,240,915
Total		<u>(\$539,799)</u>	<u>\$10,959,918</u>	<u>(\$32,688)</u>	<u>\$9,359,042</u>	<u>\$1,028,389</u>

note:

- (1) Schedule 7
- (2) Schedule 6
- (3) Schedule 4

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Cost of Firm Allowable Summary
6 Months Actual

Schedule 6

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	TOTAL	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual
Supplier Variable							
Algonquin	12,187	-55,528	324	-45,716	10,047	-15,670	118,730
ConocoPhilips	9,581,793	2,095,719	863,938	904,934	901,543	1,333,482	3,482,177
Duke	256,154	39,624	38,850	63,339	49,662	49,613	15,066
TETCO	0						
sub-total Supply Variable	9,850,134	2,079,815	903,112	922,557	961,252	1,367,425	3,615,973
Supplier Fixed							
Algonquin	-51,687	-16,665	-1,918	-9,474	-10,855	-1,919	-10,855
ConocoPhilips	3,315,187	568,823	530,086	580,159	551,597	530,902	553,620
DistriGas	27,152	27,729	-577	0	0		
TETCO	-626,465	-143,739	-98,958	-98,856	-99,157	-86,617	-99,137
	0	0	0	0	0	0	0
sub-total Supply Fixed (1)	2,664,187	436,148	428,633	471,828	441,585	442,366	443,628
<u>Storage Variable - withdrawals</u>							
Underground	0	0	0	0	0		
LNG	258,193	33,974	67,218	44,228	44,851	34,399	33,523
Propane	0	0	0	0	0		
Finance Charges	189,040	24,709	22,250	35,323	27,841	36,427	42,489
sub-total Storage Variable	447,233	58,683	89,468	79,551	72,692	70,826	76,012
<u>Storage Fixed</u>							
Algonquin	-16,878	-15,978	480	-1,381	0	0	0
ConocoPhilips	87,079	34,549	6,966	11,405	11,405	11,349	11,405
DistriGas	16,250	0	0	0	16,250	0	0
TETCO	336,665	64,393	64,510	51,846	51,990	52,001	51,924
sub-total Storage Fixed	423,116	82,964	71,956	61,871	79,645	63,350	63,329
Add -							
Mktpr Over/Under takes	7,183	-2,808	-108,829	-26,280	317,712	-15,852	-156,760
Less -							
Non-firm Sales	0	0	0	0	0	0	0
Company Use	10,679	2,082	1,135	1,452	1,876	1,859	2,275
Capacity Releases	0	0	0	0	0	0	0
TOTAL GAS COSTS	13,381,174	2,652,720	1,383,205	1,508,075	1,871,011	1,926,257	4,039,907
Variable	10,293,871	2,133,608	882,616	974,376	1,349,781	1,420,541	3,532,950
Fixed	3,087,303	519,112	500,589	533,699	521,230	505,716	506,957
Adjustments (2)	312	0	-3	0	316	0	1
TOTAL GAS EXPENSES	13,381,486	2,652,720	1,383,201	1,508,074	1,871,327	1,926,256	4,039,907
TOTAL 175.3 OFF-PEAK DEMAND COST	666,047	109,037	107,158	117,957	110,396	110,591	110,907
TOTAL 175.1 PEAK DEMAND COST	2,421,256	410,075	393,431	415,742	410,834	395,125	396,050
TOTAL 175.4 OFF-PEAK COMMODITY COST	10,293,871	2,133,608	882,616	974,376	1,349,781	1,420,541	3,532,950
TOTAL 175.2 PEAK COMMODITY COST	0	0	0	0	0	0	0

(1) includes Asset Management Benefit

(2) Adjustments are due to true-ups from prior month's estimates - primarily due to a month lag in AGT's OBA.

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Non-Firm Margins Summary
6 Months Actual

Schedule 5

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	TOTAL	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual
Interruptible Sales							
Average Selling Price							
Cost per Unit							
Per Unit Margin							
Sales Volume (MCF)	0	0	0	0	0	0	0
Total Interruptible Sales Margin	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Gas Revenues Billed Summary
6 Months Actual

Schedule 4

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	TOTAL	May-05 Actual prorated	Jun-05 Actual	Jul-05 Actual prorated	Aug-05 Actual	Sep-05 Actual prorated	Oct-05 Actual prorated
Base (175.4) Off-Peak Revenues:							
CGA Commodity Factor-(Less Non-firm Margin)		0.7974	0.7567	0.7937	0.8263	0.9309	1.2304
Add: OGC Factor(Includes Inv. FC)		0.0044	0.0062	0.0062	0.0062	0.0062	0.0062
Add: Fixed Factor		0.0409	0.0274	0.0274	0.0274	0.0274	0.0274
Add: Refund Factor		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Commodity GAF (Gross)		0.8427	0.7903	0.8273	0.8599	0.9645	1.2640
Firm Sales Volume per Ccf	9,889,813	3,041,321	2,113,393	1,229,586	1,081,619	1,084,342	1,339,552
Commodity GAF Revenues	8,919,498	2,562,921	1,670,214	1,017,237	930,084	1,045,848	1,693,194
Commodity Revenue Adjustments	-80,699	-67,213	-149	-11,890	-570	8,716	-9,592
Commodity Revenues Billed	8,838,799	2,495,709	1,670,065	1,005,346	929,514	1,054,564	1,683,601
Plus: Non-Firm Margins	0	0	0	0	0	0	0
Total Commodity (175.4) Revenues	8,838,799	2,495,709	1,670,065	1,005,346	929,514	1,054,564	1,683,601
Plus (175.3) Off-Peak Demand Revenues							
CGA Demand Factor per Ccf		0.0920	0.0666	0.0795	0.0909	0.0898	0.0883
Firm Sales Volume per Ccf		3,041,321	2,113,393	1,229,586	1,081,619	1,084,342	1,339,552
CGA Demand Gas Revenues	832,281	279,802	140,752	97,752	98,319	97,374	118,282
Demand Gas Revenue Adjustments	0	0	0	0	0	0	0
Total Demand (175.3) Revenues	832,281	279,802	140,752	97,752	98,319	97,374	118,282
Less Fixed Cost Revenues	-312,039	-124,390	-57,907	-33,691	-29,636	-29,711	-36,704
Total Gas Revenues	9,359,042	2,651,120	1,752,910	1,069,408	998,197	1,122,227	1,765,180
Total Revenues Including WC		2,664,502	1,760,096	1,073,588	1,001,874	1,126,672	1,772,280

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Computation of Interest
6 Months Actual

Schedule 7

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	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual	Total
Account 175.4							
Off-Peak Commodity 175.4 Beg. Bal.	-1,907,925	-2,155,936	-2,897,910	-2,910,565	-2,475,341	-2,091,992	
Plus: Cost 175.4 Allowable	2,133,608	882,616	974,376	1,349,781	1,420,541	3,532,950	10,293,871
Less: Comm. Revenues Applied	2,371,319	1,612,159	971,656	899,878	1,024,853	1,646,898	
Off-Peak Commodity 175.4 End Bal.	-2,145,636	-2,885,479	-2,895,189	-2,460,662	-2,079,653	-205,940	
Month's Average Balance	-2,026,780	-2,520,708	-2,896,550	-2,685,613	-2,277,497	-1,148,966	
Interest Rate (BOA Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	-10,301	-12,431	-15,376	-14,679	-12,339	-6,587	-71,712
Ending Balance w/ Interest	-2,155,936	-2,897,910	-2,910,565	-2,475,341	-2,091,992	-212,527	
Account 175.2							
Peak Commodity 175.2 Beg. Bal.	-22,192,777	-22,305,567	-22,415,567	-22,534,554	-22,657,723	-22,780,478	
Plus: Cost 175.2 Allowable	0	0	0	0	0	0	
Less: Comm. Revenues Applied	0	0	0	0	0	0	
Peak Commodity 175.2 End Bal.	-22,192,777	-22,305,567	-22,415,567	-22,534,554	-22,657,723	-22,780,478	
Month's Average Balance	-22,192,777	-22,305,567	-22,415,567	-22,534,554	-22,657,723	-22,780,478	
Interest Rate (BOA Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	-112,790	-110,000	-118,987	-123,168	-122,755	-130,598	-718,298
Ending Balance w/ Interest	-22,305,567	-22,415,567	-22,534,554	-22,657,723	-22,780,478	-22,911,075	
Account 175.3							
Off-Peak Demand 175.3 Beg. Bal.	1,368,126	1,203,881	1,176,141	1,202,643	1,221,326	1,241,196	
Plus: Cost 175.3 Allowable	109,037	107,158	117,957	110,396	110,591	110,907	
Less: Demand Revenues Applied	279,802	140,752	97,752	98,319	97,374	118,282	
Off-Peak Demand 175.3 End Bal.	1,197,361	1,170,287	1,196,346	1,214,720	1,234,544	1,233,821	
Month's Average Balance	1,282,744	1,187,084	1,186,244	1,208,681	1,227,935	1,237,509	
Interest Rate (BOA Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	6,519	5,854	6,297	6,606	6,653	7,094	39,024
Ending Balance w/ Interest	1,203,881	1,176,141	1,202,643	1,221,326	1,241,196	1,240,915	
Account 175.1							
Peak Demand 175.1 Beg. Bal.	22,089,225	22,612,606	23,118,521	23,658,085	24,199,351	24,726,653	
Plus: Cost 175.1 Allowable	410,075	393,431	415,742	410,834	395,125	396,050	
Less: Demand Revenues Applied	0	0	0	0	0	0	
Peak Demand 175.1 End Bal.	22,499,300	23,006,037	23,534,263	24,068,919	24,594,475	25,122,703	
Month's Average Balance	22,294,263	22,809,322	23,326,392	23,863,502	24,396,913	24,924,678	
Interest Rate (BOA Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	113,306	112,484	123,822	130,432	132,178	142,890	755,112
Ending Balance w/ Interest	22,612,606	23,118,521	23,658,085	24,199,351	24,726,653	25,265,593	
Deferral - Peak	307,039	702,954	1,123,531	1,541,628	1,946,175	2,354,518	
Deferral Off Peak	-952,055	-1,721,769	-1,707,922	-1,254,015	-850,795	1,028,389	
Total	-645,017	-1,018,815	-584,391	287,614	1,095,380	3,382,907	
Balance including WC - Peak	275,372	672,721	1,094,818	1,514,419	1,920,416	2,330,212	
Balance including WC - Off Peak	-957,790	-1,730,736	-1,716,713	-1,260,639	-855,725	1,031,041	
Balance including WC	-682,418	-1,058,014	-621,895	253,780	1,064,691	3,361,253	

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Computation of Interest
6 Months Actual

Schedule 11

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	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual	Total
Account 176.4							
Off-Peak Comm. WC 176.4 Begin. Bal.	-54,778	-59,850	-63,782	-64,374	-62,958	-62,015	
Plus: Cost 176.4 Allowable	8,600	3,558	3,928	5,441	5,726	14,241	
Less: Comm. WC Revenues Applied	13,382	7,186	4,181	3,678	4,446	7,100	
Off-Peak Comm. WC 176.4 End Balance	-59,559	-63,478	-64,035	-62,611	-61,677	-54,873	
Month's Average Balance	-57,169	-61,664	-63,908	-63,492	-62,317	-58,444	
Interest Rate (BOA Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	-291	-304	-339	-347	-338	-335	
Ending Balance w/ Interest	-59,850	-63,782	-64,374	-62,958	-62,015	-55,208	-1,954
Account 176.2							
Peak Comm. WC 176.2 Begin. Bal.	-458,149	-460,477	-462,748	-465,205	-467,747	-470,282	
Plus: Cost 176.2 Allowable	0	0	0	0	0	0	
Less: Comm. WC Revenues Applied	0	0	0	0	0	0	
Peak Comm. WC 176.2 End Balance	-458,149	-460,477	-462,748	-465,205	-467,747	-470,282	
Month's Average Balance	-458,149	-460,477	-462,748	-465,205	-467,747	-470,282	
Interest Rate (BOB Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	-2,328	-2,271	-2,456	-2,543	-2,534	-2,696	
Ending Balance w/ Interest	-460,477	-462,748	-465,205	-467,747	-470,282	-472,978	-14,829
Account 176.3							
Off-Peak Demand WC 176.3 Begin. Bal.	53,403	54,115	54,815	55,583	56,333	57,085	
Plus: Demand Cost 176.3 Allowable	440	432	475	445	446	447	
Less: WC Revenues Applied	0	0	0	0	0	0	
Off-Peak Demand WC 176.3 Ending Bal.	53,843	54,547	55,290	56,028	56,778	57,532	
Month's Average Balance	53,623	54,331	55,053	55,805	56,556	57,308	
Interest Rate (BOA Prime)	5.984%	6.000%	6.250%	6.435%	6.592%	6.750%	
Interest Applied	273	268	292	305	306	329	
Ending Balance w/ Interest	54,115	54,815	55,583	56,333	57,085	57,860	1,773
Account 176.1							
Peak Demand WC 176.1 Begin. Bal.	424,994	428,811	432,516	436,492	440,538	444,522	
Plus: Demand Cost 176.1 Allowable	1,653	1,586	1,676	1,656	1,593	1,596	
Less: WC Revenues Applied	0	0	0	0	0	0	
Peak Demand WC 176.1 Ending Bal.	426,647	430,397	434,191	438,148	442,131	446,118	
Month's Average Balance	425,821	429,604	433,354	437,320	441,335	445,320	
Interest Rate (BOA Prime)	5.9840%	6.0000%	6.2500%	6.4355%	6.5917%	6.7500%	
Interest Applied	2,164	2,119	2,300	2,390	2,391	2,553	
Ending Balance w/ Interest	428,811	432,516	436,492	440,538	444,522	448,671	13,917

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Commodity Working Cap Computation
6 Months Actual

Schedule 9A
 Account 176.4

	Total	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual
Off-Peak Commodity Working Capital Revenues							
Firm Volumes per Ccf	9,889,813	3,041,321	2,113,393	1,229,586	1,081,619	1,084,342	1,339,552
Off-Peak Comm. WC Allowance		0.0044	0.0034	0.0034	0.0034	0.0041	0.0053
Comm. Working Capital Revenues	39,971	13,382	7,186	4,181	3,678	4,446	7,100
Off-Peak Comm. Working Capital Costs:							
Off-Peak Commodity Cost of Gas	10,293,871	2,133,608	882,616	974,376	1,349,781	1,420,541	3,532,950
Non-Firm Gas Costs	0	0	0	0	0	0	0
Off-Peak Comm. Working Capital Gas Costs	10,293,871	2,133,608	882,616	974,376	1,349,781	1,420,541	3,532,950
Number of Days Lag		16	16	16	16	16	16
Comm. Working Capital Requirement	451,238	93,528	38,690	42,712	59,168	62,270	154,869
Cost of Capital		7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Return on Working Capital Require.	0	6,912	2,859	3,156	4,373	4,602	11,445
Weighted Cost of Debt		4.48%	4.48%	4.48%	4.48%	4.48%	4.48%
Interest Charges on Base Working Cap.	0	4,190	1,733	1,914	2,651	2,790	6,938
Taxable Income Minus Base	0	2,722	1,126	1,243	1,722	1,812	4,507
1 Minus Combined Tax Rate		0.6171	0.6171	0.6171	0.6171	0.6171	0.6171
Return Requirement Plus Taxes	0	4,410	1,824	2,014	2,790	2,936	7,303
Commodity Purchased Gas WC	41,494	8,600	3,558	3,928	5,441	5,726	14,241

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Demand Working Capital Computation
6 Months Actual

Schedule 10A

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	Total	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual
Account 176.3							
Off-Peak Demand Working Capital Costs:							
OFF-PEAK DEMAND CHARGE	666,047	109,037	107,158	117,957	110,396	110,591	110,907
Off-Peak Demand Working Capital Gas Costs	666,047	109,037	107,158	117,957	110,396	110,591	110,907
Number of Days Lag		16	16	16	16	16	16
Demand Working Capital Requirement	29,197	4,780	4,697	5,171	4,839	4,848	4,862
Cost of Capital		7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Return on Working Capital Require.	2,158	353	347	382	358	358	359
Weighted Cost of Debt		4.48%	4.48%	4.48%	4.48%	4.48%	4.48%
Interest Charges on Demand Working Cap.	1,308	214	210	232	217	217	218
Taxable Income Minus Base	850	139	137	150	141	141	141
1 Minus Combined Tax Rate		0.6171	0.6171	0.6171	0.6171	0.6171	0.6171
Return Requirement Plus Taxes	1,377	225	222	244	228	229	229
Demand Purchased Gas WC	2,685	440	432	475	445	446	447

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Commodity Working Cap Computation
6 Months Actual

Schedule 9B
 Account 176.2

	Total	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual
Peak Commodity Working Capital Revenues							
Firm Volumes per Ccf	0	0	0	0	0	0	0
Peak Comm. WC Allowance		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Comm. Working Capital Revenues	0	0	0	0	0	0	0
Peak Comm. Working Capital Costs:							
Peak Commodity Cost of Gas	0	0	0	0	0	0	0
Non-Firm Gas Costs	0	0	0	0	0	0	0
Peak Comm. Working Capital Gas Costs	0	0	0	0	0	0	0
Number of Days Lag		16	16	16	16	16	16
Comm. Working Capital Requirement	0	0	0	0	0	0	0
Cost of Capital		7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Return on Working Capital Require.	0	0	0	0	0	0	0
Weighted Cost of Debt		4.48%	4.48%	4.48%	4.48%	4.48%	4.48%
Interest Charges on Base Working Cap.	0	0	0	0	0	0	0
Taxable Income Minus Base	0	0	0	0	0	0	0
1 Minus Combined Tax Rate		0.6171	0.6171	0.6171	0.6171	0.6171	0.6171
Return Requirement Plus Taxes	0	0	0	0	0	0	0
Commodity Purchased Gas WC	0	0	0	0	0	0	0

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 Off-Peak Reconciliation
Demand Working Capital Computation
6 Months Actual

Schedule 10B

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Total	May-05 Actual	Jun-05 Actual	Jul-05 Actual	Aug-05 Actual	Sep-05 Actual	Oct-05 Actual
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Account 176.1

Peak Demand Working Capital Costs:

PEAK DEMAND CHARGE	2,421,256	410,075	393,431	415,742	410,834	395,125	396,050
Peak Demand Working Capital Gas Costs	2,421,256	410,075	393,431	415,742	410,834	395,125	396,050
Number of Days Lag		16	16	16	16	16	16
Demand Working Capital Requirement	106,137	17,976	17,246	18,224	18,009	17,321	17,361
Cost of Capital		7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Return on Working Capital Require.	7,844	1,328	1,275	1,347	1,331	1,280	1,283
Weighted Cost of Debt		4.48%	4.48%	4.48%	4.48%	4.48%	4.48%
Interest Charges on Demand Working Cap.	4,755	805	773	816	807	776	778
Taxable Income Minus Base	3,089	523	502	530	524	504	505
1 Minus Combined Tax Rate		0.6171	0.6171	0.6171	0.6171	0.6171	0.6171
Return Requirement Plus Taxes	5,005	848	813	859	849	817	819
Demand Purchased Gas WC	9,760	1,653	1,586	1,676	1,656	1,593	1,596

New England Gas Company
Fall River Service Area

Gas Cost Reconciliation

	May-05 Estimate (1)	Prior Month - April			May-05 Cost of Gas (5)
		Prior Month - April Estimate (2)	Prior Month - April Actual (3)	Prior Month - April Variance (4)	
<u>Pipeline / Supplier</u>					
Algonquin	(\$50,603)	(\$8,276)	(\$45,844)	(\$37,569)	(\$88,171)
Amerada Hess				\$0	\$0
Anadarko				\$0	\$0
Chevron				\$0	\$0
Cinergy				\$0	\$0
ConocoPhilips	\$3,255,888	\$3,882,236	\$3,915,329	\$33,093	\$3,288,981
Coral Energy				\$0	\$0
DOMAC	\$101,491			\$0	\$101,491
Dominion				\$0	\$0
Duke Energy	\$39,624			\$0	\$39,624
Noble				\$0	\$0
Oneok				\$0	\$0
TETCO	(\$44,449)	\$0	(\$31,896)	(\$31,896)	(\$76,346)
TXU				\$0	\$0
VPEM				\$0	\$0
LP Transportation	\$9,020				\$9,020
					\$0
					\$0
pipeline/supplier sub-total	\$3,310,971	\$3,873,960	\$3,837,588	(\$36,372)	\$3,274,599
<u>UG Storage -</u>					
Injections (less)	\$592,889	\$608,948	\$608,950	\$2	\$592,891
w/drawals (plus)		\$0	\$0	\$0	\$0
LNG & Propane					
Injections (less)	\$82,782	\$0	\$0	\$0	\$82,782
w/drawals/boil-off (plus)	\$33,974	\$33,301	\$33,301	\$0	\$33,974
Inventory Financing	\$24,709				\$24,709
Transportation Imbalance	(\$2,808)				(\$2,808)
Cost of Non-Firm	\$0				\$0
Company Use	(\$2,082)				(\$2,082)
TOTAL	\$2,689,093	\$3,298,313	\$3,261,939	(\$36,374)	\$2,652,720

(1) Estimate for May 2005

(2) Previous month's estimate

(3) Previous month's actual

(4) Actual minus Estimate

(5) Current month estimate plus prior month's adjustment

New England Gas Company
Fall River Service Area

Gas Cost Reconciliation

	Jun-05 Estimate (1)	Prior Month - May			Jun-05 Cost of Gas (5)
		Estimate (2)	Actual (3)	Variance (4)	
<u>Pipeline / Supplier</u>					
Algonquin	(\$10,512)	(\$50,603)	(\$41,206)	\$9,397	(\$1,115)
Amerada Hess				\$0	\$0
Anadarko				\$0	\$0
Chevron				\$0	\$0
Cinergy				\$0	\$0
ConocoPhilips	\$1,928,918	\$3,255,888	\$3,251,352	(\$4,535)	\$1,924,383
Coral Energy				\$0	\$0
DOMAC	\$639,939	\$101,491	\$108,505	\$7,014	\$646,953
Dominion				\$0	\$0
Duke Energy	\$42,082	\$39,624	\$36,392	(\$3,233)	\$38,849
Noble				\$0	\$0
Oneok				\$0	\$0
TETCO	(\$31,891)	(\$44,449)	(\$44,142)	\$308	(\$31,583)
TXU				\$0	\$0
VPEM				\$0	\$0
LP Transportation	\$56,100	\$9,020	\$6,694	(\$2,326)	\$53,774
				\$0	\$0
				\$0	\$0
pipeline/supplier sub-total	\$2,624,635	\$3,310,971	\$3,317,596	\$6,625	\$2,631,260
<u>UG Storage -</u>					
Injections (less)	\$526,259	\$592,889	\$592,889	\$0	\$526,259
w/withdrawals (plus)		\$0	\$0	\$0	\$0
<u>LNG & Propane</u>					
Injections (less)	\$696,039	\$82,782	\$88,048	\$5,266	\$701,304
w/withdrawals/boil-off (plus)	\$67,218	\$33,974	\$33,974	\$0	\$67,218
Inventory Financing	\$22,250				\$22,250
Transportation Imbalance	(\$108,829)				(\$108,829)
Cost of Non-Firm	\$0				\$0
Company Use	(\$1,135)				(\$1,135)
TOTAL	\$1,381,842	\$2,669,274	\$2,670,633	\$1,359	\$1,383,201

- (1) Estimate for June 2005
- (2) Previous month's estimate
- (3) Previous month's actual
- (4) Actual minus Estimate
- (5) Current month estimate plus prior month's adjustment

New England Gas Company
Fall River Service Area

Gas Cost Reconciliation

	Jul-05 Estimate (1)	Prior Month - June			Jul-05 Cost of Gas (5)
		Prior Month - June Estimate (2)	Prior Month - June Actual (3)	Prior Month - June Variance (4)	
Pipeline / Supplier					
Algonquin	(\$29,314)	(\$10,512)	(\$37,769)	(\$27,256)	(\$56,571)
Amerada Hess				\$0	\$0
Anadarko				\$0	\$0
Chevron				\$0	\$0
Cinergy				\$0	\$0
ConocoPhilips	\$2,065,939	\$1,928,918	\$1,979,949	\$51,031	\$2,116,970
Coral Energy				\$0	\$0
DOMAC		\$639,939	\$639,939	\$0	\$0
Dominion				\$0	\$0
Duke Energy	\$63,339	\$42,082	\$42,082	\$0	\$63,339
Noble				\$0	\$0
Oneok				\$0	\$0
TETCO	(\$46,143)	(\$31,891)	(\$33,523)	(\$1,632)	(\$47,775)
TXU				\$0	\$0
VPEM				\$0	\$0
LP Transportation		\$56,100	\$56,346	\$246	\$246
				\$0	\$0
				\$0	\$0
pipeline/supplier sub-total	\$2,053,820	\$2,624,635	\$2,647,024	\$22,388	\$2,076,208
UG Storage -					
Injections (less)	\$619,706	\$526,259	\$526,259	\$0	\$619,706
w/drawals (plus)		\$0	\$0	\$0	\$0
LNG & Propane					
Injections (less)	\$0	\$696,039	\$696,285	\$246	\$246
w/drawals/boil-off (plus)	\$44,228	\$67,218	\$67,218	\$0	\$44,228
Inventory Financing	\$35,323				\$35,323
Transportation Imbalance	(\$26,280)				(\$26,280)
Cost of Non-Firm	\$0				\$0
Company Use	(\$1,452)				(\$1,452)
TOTAL	\$1,485,932	\$1,469,557	\$1,491,699	\$22,142	\$1,508,074

(1) Estimate for July 2005

(2) Previous month's estimate

(3) Previous month's actual plus prior period adjustment

(4) Actual minus Estimate

(5) Current month estimate plus prior month's adjustment

New England Gas Company
Fall River Service Area

Gas Cost Reconciliation

	Aug-05 Estimate (1)	Prior Month - July			Aug-05 Cost of Gas (5)
		Prior Month - July Estimate (2)	Prior Month - July Actual (3)	Prior Month - July Variance (4)	
Pipeline / Supplier					
Algonquin	(\$9,886)	(\$29,314)	(\$20,236)	\$9,079	(\$807)
Amerada Hess				\$0	\$0
Anadarko				\$0	\$0
Chevron				\$0	\$0
Cinergy				\$0	\$0
ConocoPhilips	\$2,170,290	\$2,065,939	\$2,041,469	(\$24,470)	\$2,145,820
Coral Energy				\$0	\$0
DOMAC	\$70,276			\$0	\$70,276
Dominion				\$0	\$0
Duke Energy	\$49,662	\$63,339	\$63,339	\$0	\$49,662
Noble				\$0	\$0
Oneok				\$0	\$0
TETCO	(\$46,143)	(\$46,143)	(\$45,673)	\$470	(\$45,673)
TXU				\$0	\$0
VPEM				\$0	\$0
LP Transportation	\$5,500		\$1,684	\$1,684	\$7,184
				\$0	\$0
				\$0	\$0
pipeline/supplier sub-total	\$2,239,698	\$2,053,820	\$2,040,583	(\$13,237)	\$2,226,461
UG Storage -					
Injections (less)	\$680,158	\$619,706	\$619,706	\$0	\$680,158
w/drawals (plus)	\$0	\$0	\$0	\$0	\$0
LNG & Propane					
Injections (less)	\$59,526	\$0	\$1,684	\$1,684	\$61,210
w/drawals/boil-off (plus)	\$41,514	\$44,228	\$37,788	(\$6,440)	\$35,075
Inventory Financing	\$35,323				\$35,323
Transportation Imbalance	\$317,712				\$317,712
Cost of Non-Firm	\$0				\$0
Company Use	(\$1,876)				(\$1,876)
TOTAL	\$1,892,687	\$1,478,341	\$1,456,981	(\$21,361)	\$1,871,327

- (1) Estimate for August 2005
- (2) Previous month's estimate
- (3) Previous month's actual
- (4) Actual minus Estimate
- (5) Current month estimate plus prior month's adjustment

New England Gas Company
Fall River Service Area

Gas Cost Reconciliation

	Sep-05 Estimate (1)	Prior Month - August			Sep-05 Cost of Gas (5)
		Prior Month - August Estimate (2)	Prior Month - August Actual (3)	Prior Month - August Variance (4)	
<u>Pipeline / Supplier</u>					
Algonquin	\$2,938	(\$9,886)	(\$30,412)	(\$20,526)	(\$17,588)
Amerada Hess				\$0	\$0
Anadarko				\$0	\$0
Chevron				\$0	\$0
Cinergy				\$0	\$0
ConocoPhilips	\$2,786,996	\$2,170,290	\$2,168,589	(\$1,700)	\$2,785,295
Coral Energy		\$70,276	\$70,276	\$0	\$0
DOMAC				\$0	\$0
Dominion				\$0	\$0
Duke Energy	\$49,613	\$49,662	\$49,662	\$0	\$49,613
Noble				\$0	\$0
Oneok				\$0	\$0
TETCO	(\$34,713)	(\$46,143)	(\$47,164)	(\$1,020)	(\$35,733)
TXU				\$0	\$0
VPEM				\$0	\$0
LP Transportation		\$5,500	\$5,500	\$0	\$0
				\$0	\$0
				\$0	\$0
pipeline/supplier sub-total	\$2,804,833	\$2,239,698	\$2,216,452	(\$23,247)	\$2,781,587
<u>UG Storage -</u>					
Injections (less)	\$911,056	\$682,769	\$680,158	(\$2,611)	\$908,446
w/withdrawals (plus)	\$0	\$0	\$0	\$0	\$0
<u>LNG & Propane</u>					
Injections (less)	\$0	\$59,526	\$59,526	\$0	\$0
w/withdrawals/boil-off (plus)	\$34,399	\$41,514	\$41,514	\$0	\$34,399
Inventory Financing	\$36,427				\$36,427
Transportation Imbalance	(\$15,852)				(\$15,852)
Cost of Non-Firm	\$0				\$0
Company Use	(\$1,859)				(\$1,859)
TOTAL	\$1,946,892	\$1,538,918	\$1,518,282	(\$20,636)	\$1,926,256

(1) Estimate for September 2005

(2) Previous month's estimate

(3) Previous month's actual

(4) Actual minus Estimate

(5) Current month estimate plus prior month's adjustment

New England Gas Company
Fall River Service Area

Gas Cost Reconciliation

	Oct-05 Estimate (1)	Prior Month - September			Oct-05 Cost of Gas (5)
		Prior Month - September Estimate (2)	Prior Month - September Actual (3)	Prior Month - September Variance (4)	
<u>Pipeline / Supplier</u>					
Algonquin	\$111,589	\$2,938	(\$777)	(\$3,714)	\$107,875
Amerada Hess				\$0	\$0
Anadarko				\$0	\$0
Chevron				\$0	\$0
Cinergy				\$0	\$0
ConocoPhilips	\$5,239,614	\$2,786,996	\$2,784,741	(\$2,255)	\$5,237,359
Coral Energy				\$0	\$0
DOMAC				\$0	\$0
Dominion				\$0	\$0
Duke Energy	\$17,915	\$49,613	\$46,764	(\$2,849)	\$15,066
Noble				\$0	\$0
Oneok				\$0	\$0
TETCO	(\$47,259)	(\$34,713)	(\$31,686)	\$3,026	(\$44,233)
TXU				\$0	\$0
VPEM				\$0	\$0
LP Transportation				\$0	\$0
				\$0	\$0
pipeline/supplier sub-total	\$5,321,859	\$2,804,833	\$2,799,041	(\$5,792)	\$5,316,068
<u>UG Storage -</u>					
Injections (less)	\$1,193,138	\$911,056	\$911,056	(\$0)	\$1,193,137
w/drawals (plus)	\$0	\$0	\$0	\$0	\$0
<u>LNG & Propane</u>					
Injections (less)	\$0	\$0	\$0	\$0	\$0
w/drawals/boil-off (plus)	\$33,523	\$34,399	\$34,399	\$0	\$33,523
Inventory Financing	\$42,489				\$42,489
Transportation Imbalance	(\$156,760)				(\$156,760)
Cost of Non-Firm	\$0				\$0
Company Use	(\$2,275)				(\$2,275)
TOTAL	\$4,045,699	\$1,928,175	\$1,922,384	(\$5,791)	\$4,039,907

(1) Estimate for October 2005

(2) Previous month's estimate

(3) Previous month's actual

(4) Actual minus Estimate

(5) Current month estimate plus prior month's adjustment

NEW ENGLAND GAS COMPANY

FALL RIVER SERVICE AREA

PEAK PERIOD RECONCILIATION

Forecasted Beginning Off-Peak Balances

(November 2005 through April 2006)

4 Months Actual 2 Estimated



NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 - 06 Peak Reconciliation
Cost of Firm Allowable Summary
ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 1

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	TOTAL	Nov-05 Actual	Dec-05 Actual	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
<u>Pipeline Variable</u>							
Algonquin	-99,628	-110,758	11,985	63,838	-64,693		
Amerada Hess	0						
ConocoPhilips	26,782,886	5,123,946	9,337,001	7,551,762	4,770,177		
TETCO	0						
TXU	0						
Sub-Total Pipeline Variable	34,838,733	5,013,188	9,348,986	7,615,600	4,705,484	5,286,796	2,868,680
<u>Other Variable</u>							
Sub-total Other Variable	0	0	0	0	0	0	0
<u>Pipeline Fixed</u>							
Algonquin	-3,280	3,945	-21,599	-2,541	16,915		
ConocoPhilips	1,692,438	443,947	378,035	460,630	409,826		
DistrIGas	65,947	34,459	6,555	11,021	13,912		
TETCO	-287,080	-89,232	77,669	-202,483	-73,034		
sub-total Pipeline Fixed (1)	2,365,320	393,119	440,660	266,627	367,619	448,647	448,647
<u>Storage Variable - withdrawals</u>							
Underground	3,266,082	70,018	641,140	739,752	1,815,172		
LNG	284,141	42,908	39,549	167,431	34,253		
Propane	0						
0							
Finance Charges	228,682	56,419	44,729	62,377	27,473	19,151	18,533
sub-total Storage Variable	4,779,606	169,345	725,418	969,560	1,876,898	987,653	50,733
<u>Storage Fixed</u>							
Algonquin	-23,452	-5,863	-8,314	-8,314	-961		
ConocoPhilips	339,505	84,878	87,387	87,379	79,861		
TETCO	258,097	54,878	73,897	64,737	64,585		
sub-total Storage Fixed	732,779	133,893	152,970	143,802	143,485	55,694	102,936
<u>Add -</u>							
Mktlr (Over)/Under takes	438,620	-18,201	25,484	413,680	17,657		
<u>Less -</u>							
Non-firm Sales	0	0	0	0	0	0	0
Company Use	59,531	6,725	12,891	-14,206	37,293	13,567	3,261
Capacity Releases	0	0	0	0	0	0	0
TOTAL GAS COSTS	43,095,528	5,684,619	10,680,626	9,423,476	7,073,850	6,765,222	3,467,735
<u>Variable</u>							
Fixed	39,997,429	5,157,607	10,086,996	9,013,047	6,562,746	6,260,881	2,916,152
Adjustments (2)	3,098,099	527,012	593,630	410,429	511,104	504,341	551,583
	140	0	-1	141	0	0	0
TOTAL GAS EXPENSES	43,095,668	5,684,618	10,680,625	9,423,617	7,073,850	6,765,222	3,467,735
TOTAL 175.1 PEAK DEMAND COST	3,098,099	527,012	593,630	410,429	511,104	504,341	551,583
TOTAL 175.3 OFF-PEAK DEM. COST	0	0	0	0	0	0	0
TOTAL 175.2 PEAK COMM. COST	39,997,569	5,157,606	10,086,995	9,013,188	6,562,746	6,260,881	2,916,152
TOTAL 175.4 OFF-PEAK COMM. COST	0	0	0	0	0	0	0

(1) Includes Asset Management Benefit

(2) Adjustments are due to true-ups from prior month's estimates-primarily due to a month lag in AGT's OBA

NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 2005 - 06 Peak Reconciliation
 Non-Firm Margins Summary
 ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 2

	TOTAL	Nov-05 Actual	Dec-05 Actual	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
<u>Interruptible Sales</u>							
Average Selling Price		0.000	0.000	0.000	0.000	0.000	0.000
Cost per Unit		0.000	0.000	0.000	0.000	0.000	0.000
Per Unit Margin		0.000	0.000	0.000	0.000	0.000	0.000
Sales Volume (MCF)	0	0	0	0	0	0	0
Total Interruptible Sales Margin	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 - 06 Peak Reconciliation
Gas Revenues Billed Summary
ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 3

	TOTAL	Nov-05 Actual prorated	Dec-05 Actual prorated	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
Base (175.2) Peak Revenues:							
CGA Commodity Factor-(Less Non-firm Margin)		1.4216	1.4206	1.3523	1.2511	1.0973	1.0973
Add: OGC Factor(Includes Inv. FC)		0.0044	0.0024	0.0024	0.0035	0.0052	0.0052
Add: Fixed Factor		0.0377	0.0494	0.0494	0.0494	0.0494	0.0494
Add: Refund Factor		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Commodity GAF (Gross)		1.4637	1.4724	1.4041	1.3040	1.1519	1.1519
Firm Sales Volume (Ccf)	35,897,563	2,716,644	5,914,721	7,482,126	6,279,700	7,739,499	5,764,873
Commodity GAF Revenues	46,935,255	3,976,352	8,708,835	10,505,653	8,188,729	8,915,129	6,640,557
Commodity Revenue Adjustments	22,280	19,343	277	2,490	170	0	0
Commodity Revenues Billed	46,957,535	3,995,695	8,709,112	10,508,143	8,188,899	8,915,129	6,640,557
Plus: Non-Firm Margins	0	0	0	0	0	0	0
Total Commodity (175.2) Revenues	46,957,535	3,995,695	8,709,112	10,508,143	8,188,899	8,915,129	6,640,557
Plus (175.1) Peak Demand Revenues							
CGA Demand Factor per Ccf		0.0840	0.0792	0.0792	0.0748	0.0681	0.0681
Firm Sales Volume per Ccf		2,716,644	5,914,721	7,482,126	6,279,700	7,739,499	5,764,873
CGA Demand Gas Revenues	2,678,598	228,198	468,446	592,584	469,722	527,060	392,588
Demand Gas Revenue Adjustments	0	0	0	0	0	0	0
Total Demand (175.1) Revenues	2,678,598	228,198	468,446	592,584	469,722	527,060	392,588
Less Fixed Cost Revenues	-1,741,555	-102,417	-292,187	-369,617	-310,217	-382,331	-284,785
Total Gas Revenues	47,894,578	4,121,476	8,885,371	10,731,110	8,348,403	9,059,857	6,748,360
Total Revenues Including WC	4,136,146	8,916,719	10,768,147	8,377,290	9,090,815	6,771,420	

NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 2005 - 06 Peak Reconciliation
 Computation of Interest
 ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 4

	Nov-05 Actual	Dec-05 Actual	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
Account 175.2						
Peak Commodity 175.2 Begin Bal.	-22,911,075	-21,774,927	-20,232,073	-21,485,598	-22,933,485	-25,358,721
Plus: Cost 175.2 Allowable	5,157,606	10,086,995	9,013,188	6,562,746	6,260,881	2,916,152
Less: Comm. Revenues Applied	3,893,278	8,416,925	10,138,526	7,878,682	8,532,797	6,355,772
Peak Commodity 175.2 Ending Bal.	-21,646,747	-20,104,856	-21,357,411	-22,801,534	-25,205,401	-28,798,341
Month's Average Balance	-22,278,911	-20,939,891	-20,794,742	-22,143,566	-24,069,443	-27,078,531
Interest Rate (Bank of America Prime)	7.000%	7.153%	7.258%	7.500%	7.500%	7.500%
Interest Applied	-128,180	-127,217	-128,187	-131,951	-153,319	-166,922
Ending Balance w/ Interest	-21,774,927	-20,232,073	-21,485,598	-22,933,485	-25,358,721	-28,965,263
	5,026,723	9,956,954	8,882,144	6,428,007	6,104,538	2,746,232
Account 175.4						
Off-Peak Commodity 175.4 Begin Bal.	-212,527	-213,749	-215,048	-216,374	-217,663	-219,050
Plus: Cost 175.4 Allowable	0	0	0	0	0	0
Less: Comm. Revenues Applied	0	0	0	0	0	0
Off-Peak Commodity 175.4 Ending Bal.	-212,527	-213,749	-215,048	-216,374	-217,663	-219,050
Month's Average Balance	-212,527	-213,749	-215,048	-216,374	-217,663	-219,050
Interest Rate (Bank of America Prime)	7.000%	7.153%	7.258%	7.500%	7.500%	7.500%
Interest Applied	-1,223	-1,299	-1,326	-1,289	-1,387	-1,350
Ending Balance w/ Interest	-213,749	-215,048	-216,374	-217,663	-219,050	-220,400
Account 175.1						
Peak Demand 175.1 Begin. Bal.	25,265,593	25,710,630	25,992,396	25,969,906	26,166,164	26,310,047
Plus: Cost 175.1 Allowable	527,012	593,630	410,429	511,104	504,341	551,583
Less: Demand Revenues Applied	228,198	468,446	592,584	469,722	527,060	392,588
Peak Demand 175.1 Ending Bal.	25,564,407	25,835,815	25,810,240	26,011,288	26,143,445	26,469,042
Month's Average Balance	25,415,000	25,773,223	25,901,318	25,990,597	26,154,804	26,389,545
Interest Rate (Bank of America Prime)	7.000%	7.153%	7.258%	7.500%	7.500%	7.500%
Interest Applied	146,223	156,581	159,666	154,875	166,603	162,675
Ending Balance w/ Interest	25,710,630	25,992,396	25,969,906	26,166,164	26,310,047	26,631,718
	675,823	752,973	572,926	668,745	673,930	717,180
Account 175.3						
Off-Peak Demand 175.3 Begin. Bal.	1,240,915	1,248,055	1,255,637	1,263,378	1,270,906	1,279,001
Plus: Cost 175.3 Allowable	0	0	0	0	0	0
Less: Demand Revenues Applied	0	0	0	0	0	0
Peak Demand 175.3 Ending Bal.	1,240,915	1,248,055	1,255,637	1,263,378	1,270,906	1,279,001
Month's Average Balance	1,240,915	1,248,055	1,255,637	1,263,378	1,270,906	1,279,001
Interest Rate (Bank of America Prime)	7.000%	7.153%	7.258%	7.500%	7.500%	7.500%
Interest Applied	7,140	7,582	7,740	7,528	8,095	7,884
Ending Balance w/ Interest	1,248,055	1,255,637	1,263,378	1,270,906	1,279,001	1,286,886
Fcst Deferral - Peak	3,935,704	5,760,323	4,484,308	3,232,679	951,327	-2,333,545
Fcst Deferral Off Peak	1,034,306	1,040,589	1,047,004	1,053,243	1,059,952	1,066,486
Total	4,970,009	6,800,912	5,531,312	4,285,922	2,011,279	-1,267,060
monthly under / (over) collection	2,245,262	1,830,902	-1,269,600	-1,245,390	-2,274,643	-3,278,338
Interest Applied	23,859	35,601	37,885	29,156	19,972	2,228

NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
 2005 - 06 Peak Reconciliation
 Computation of Interest
 ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 5

	Nov-05 Actual	Dec-05 Actual	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
Account 176.2						
Peak Comm. WC 176 Begin. Balance	-472,978	-469,561	-463,073	-466,635	-471,855	-480,600
Plus: Cost 176 Allowable	20,790	40,660	36,332	26,454	25,237	11,755
Less: Comm. WC Revenues Applied	14,670	31,348	37,037	28,887	30,958	23,059
Peak Comm. WC 176 Ending Balance	-466,857	-460,249	-463,778	-469,067	-477,576	-491,905
Month's Average Balance	-469,918	-464,905	-463,426	-467,851	-474,716	-486,252
Interest Rate (Fleet Prime)	7.0000%	7.1532%	7.2581%	7.5000%	7.5000%	7.5000%
Interest Applied	-2,704	-2,824	-2,857	-2,788	-3,024	-2,997
Ending Balance w/ Interest	-469,561	-463,073	-466,635	-471,855	-480,600	-494,902
Account 176.4						
Off-Peak Comm. WC 176 Begin. Bal	-55,208	-55,526	-55,863	-56,208	-56,543	-56,903
Plus: Cost 176.4 Allowable	0	0	0	0	0	0
Less: Comm. WC Revenues Applied	0	0	0	0	0	0
Off-Peak Comm. WC 176.4 Ending Balance	-55,208	-55,526	-55,863	-56,208	-56,543	-56,903
Month's Average Balance	-55,208	-55,526	-55,863	-56,208	-56,543	-56,903
Interest Rate (Fleet Prime)	7.0000%	7.1532%	7.2581%	7.5000%	7.5000%	7.5000%
Interest Applied	-318	-337	-344	-335	-360	-351
Ending Balance w/ Interest	-55,526	-55,863	-56,208	-56,543	-56,903	-57,254
Account 176.1						
Peak Demand WC Begin. Balance	448,671	453,383	458,538	463,024	467,849	472,869
Plus: Demand Cost Allowable	2,124	2,393	1,654	2,060	2,033	2,223
Less: WC Revenues Applied	0	0	0	0	0	0
Peak Demand WC Ending Balance	450,796	455,776	460,192	465,084	469,882	475,092
Month's Average Balance	449,734	454,580	459,365	464,054	468,866	473,981
Interest Rate (Fleet Prime)	7.0000%	7.1532%	7.2581%	7.5000%	7.5000%	7.5000%
Interest Applied	2,588	2,762	2,832	2,765	2,987	2,922
Ending Balance w/ Interest	453,383	458,538	463,024	467,849	472,869	478,014
Account 176.3						
Off-Peak Demand WC Begin. Balance	57,860	58,193	58,547	58,908	59,259	59,636
Plus: Demand Cost Allowable	0	0	0	0	0	0
Less: WC Revenues Applied	0	0	0	0	0	0
Off-Peak Demand WC Ending Balance	57,860	58,193	58,547	58,908	59,259	59,636
Month's Average Balance	57,860	58,193	58,547	58,908	59,259	59,636
Interest Rate (Fleet Prime)	7.0000%	7.1532%	7.2581%	7.5000%	7.5000%	7.5000%
Interest Applied	333	354	361	351	377	368
Ending Balance w/ Interest	58,193	58,547	58,908	59,259	59,636	60,004

NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 - 06 Peak Reconciliation
Commodity Working Capital Computation
ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 6

Account 176.2	Total	Nov-05 Actual	Dec-05 Actual	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
Peak Commodity Working Capital Revenues							
Firm Volumes per Ccf	35,897,563	2,716,644	5,914,721	7,482,126	6,279,700	7,739,499	5,764,873
Peak Comm. WC Allowance		0.0054	0.0053	0.0050	0.0046	0.0040	0.0040
Comm. Working Capital Revenues	165,959	14,670	31,348	37,037	28,887	30,958	23,059
Peak Comm. Working Capital Costs:							
Peak Commodity Cost of Gas	39,997,569	5,157,606	10,086,995	9,013,188	6,562,746	6,260,881	2,916,152
Non-Firm Gas Costs	0	0	0	0	0	0	0
Peak Comm. Working Capital Gas Costs	39,997,569	5,157,606	10,086,995	9,013,188	6,562,746	6,260,881	2,916,152
Number of Days Lag		16	16	16	16	16	16
Comm. Working Capital Requirement	1,753,318	226,087	442,170	395,099	287,682	274,450	127,831
Cost of Capital		7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Return on Working Capital Requirement	129,570	16,708	32,676	29,198	21,260	20,282	9,447
Weighted Cost of Debt		4.48%	4.48%	4.48%	4.48%	4.48%	4.48%
Interest Charges on Base Working Cap.	78,549	10,129	19,809	17,700	12,888	12,295	5,727
Taxable Income Minus Base		6,579	12,867	11,497	8,372	7,986	3,720
1 Minus Combined Tax Rate		0.6171	0.6171	0.6171	0.6171	0.6171	0.6171
Return Requirement Plus Taxes		10,661	20,851	18,631	13,566	12,942	6,028
Commodity Purchased Gas WC	161,228	20,790	40,660	36,332	26,454	25,237	11,755

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NEW ENGLAND GAS COMPANY, FALL RIVER SERVICE AREA
2005 - 06 Peak Reconciliation
Demand Working Capital Computation
ESTIMATED COSTS UPDATED ON BASIS OF 03-13-06 NYMEX

Schedule 7

	Total	Nov-05 Actual	Dec-05 Actual	Jan-06 Actual	Feb-06 Actual	Mar-06 Estimate	Apr-06 Estimate
Account 176.1							
Peak Demand Working Capital Costs:							
PEAK DEMAND CHARGE	3,098,099	527,012	593,630	410,429	511,104	504,341	551,583
Peak Demand Working Capital Gas Costs	3,098,099	527,012	593,630	410,429	511,104	504,341	551,583
Number of Days Lag		16	16	16	16	16	16
Demand Working Capital Requirement	135,807	23,102	26,022	17,991	22,405	22,108	24,179
Cost of Capital		7.39%	7.39%	7.39%	7.39%	7.39%	7.39%
Return on Working Capital Require.	10,036	1,707	1,923	1,330	1,656	1,634	1,787
Weighted Cost of Debt		4.48%	4.48%	4.48%	4.48%	4.48%	4.48%
Interest Charges on Demand Working Cap.	6,084	1,035	1,166	806	1,004	990	1,083
Taxable Income Minus Base	3,952	672	757	524	652	643	704
1 Minus Combined Tax Rate		0.6171	0.6171	0.6171	0.6171	0.6171	0.6171
Return Requirement Plus Taxes	6,404	1,089	1,227	848	1,057	1,043	1,140
Demand Purchased Gas WC	12,488	2,124	2,393	1,654	2,060	2,033	2,223